DSK Standard

March 2020

General information Date of public offering (inception)* 1.12.2005 Net value as of the end of the month 59 864 614 BGN DSK Bank's purchase fee 0.00% - one-off; 0.00% - "DSK Inv. plan" DSK Bank's redemption fee 0.00% Currency and minimum investment size BGN, 100 Annualized return since inception until the end of the current month** 3,13% Distributor, points of distribution

DSK Bank, 189 offices

**The result does not calculate the cost of purchase and redemtion of units

Synthetic risk indicator



Fund's risk level: Low

Recommended investment horizon 1 - 3 years

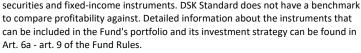
Realized return for period

(non-annualized until 31/03/2020)			
1 year	3 years	5 years	*inception
-3,08%	-2,80%	-1,21%	55,51%

Historical performance



Investments and portfolio (31/3/2020)



Liquidity

Investment strategy

At a request for redemption, the customer receives the amount corresponding to the declared in the order amount after its registration with Central Depository, which is usually done by the end of the business day following the day of accepting the order.

The investment strategy of DSK Standard envisages reception of current incomes

the Fund are increase of the value of unitholders' investments by generating the

maximum possible income while taking up low risk, as well as to ensure maximal

liquidity of the investors. The Fund invests predominantly in high-quality debt

from debt securities and other financial instruments, as well as active management

of its portfolio of financial instruments and monetary resources. The general goals of

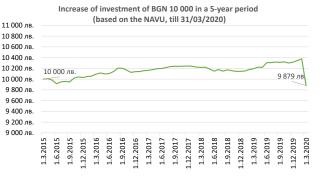
Orders can be submitted every working day until 5 p.m.;

The investor may place a redemption order in any of DSK Bank offices where the Fund is distributed, regardless which office he has purchased the units at.

Profile

DSK Standard has been designed for ivestors, who:

- prefer an investment with small changes in profitability (low risk) and high liauidity:
- want to diversify the risk of their own portfolio;
- want to have their capital managed by professionals on the financial markets;
- are seeking to increase the return of their free cash in medium term.



TOP 5 HOLDINGS Total : DEBT INSTRUMENTS BY COUNTRY DEBT INSTRUMENTS BY CREDIT RATINGS* PORTFOLIO BREAKDOWN 54,8% No rating (B+ to B-) Netherlands 49 Romania 2024 Receivables MF units 。 Kazakhstan 3% 11% (A+ to A-) Albania 2% gov. bonds 0.1% Deposits 1,7% 3% Croatia 16% 19.2% France 7% (BB+ to BB and cash 21,8% Croatia 2022) 10% gov. bonds Turkey 7% Hungar 9,6% Gov 10% Mexico bonds 54.8% Montenegro 1% gov. bonds Bulgaria 3% 9,6% Mexico (BBB+ to Corp. bon ndonesia 2023 12% 21,6% BBB-) 69% Indonesia gov. bonds Romania 11% 8,3% 24% An available rating on the following priority is used: 1) on OTP Bank NYRT corp. bonds

Detailed information about the units of Mutual funds distributed by DSK Bank can be obtained from the Bank's offices, distributing units of mutual funds, as well as from the websites of DSK Bank (www.dskbank.bg) and DSK Asset Management AD (www.dskam.bg).

The information is available in Bulgarian.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by a Government Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results.

The data in the Bulletin is based on values publicly announced on the last business day of the month.

S&P scale; 2) on Moody's scale; 3) on Fitch scale. Ratings differing from S&P are equalized to the S&P scale

Additional information: ISIN: BG000003053

Management company:

DSK Asset Management AD Address: 1000. Sofia. 36. Alabin str.. floor 3 tel.: 02 / 930 1000

