dsk Standard
otp group

# Monthly bulletin 4/2019

## Product Profile

DSK Standard has been designed for natural persons, legal entities and institutional investors who:

- are looking for an investment with low risk;
- prefer an investment that brings steady income;
- are willing to have secure and immediate liquidity without jeopardizing the achieved investment return;
- are seeking to increase the return of their savings in the short-term period;
- are willing to diversify the risk of their portfolio;
- are willing to have their capital managed by professionals on the financial markets.

## Immediate Liquidity

At a request for redemption, the customer receives the amount corresponding to the declared in the order amount after its registration with Central Depository, which is usually done by the end of the business day following the day of accepting the order.

- Orders can be submitted every working day until 5 p.m.;
- The investor can submit a redemption order for his/her units in every the point of purchase as long as it offers the Fund;
- Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"

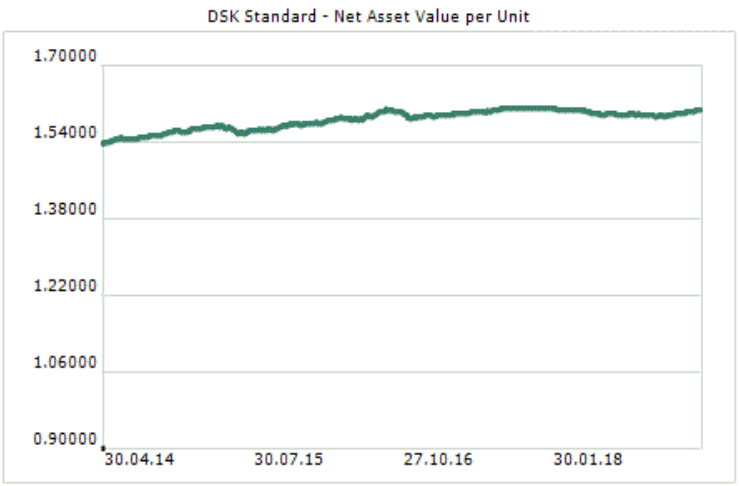
## Realized return for period (non-annualized until 30.04.2019)

| 6 months | 1 year | 3 years | 5 years | *inception |
|---|---|---|---|---|
| 0,65% | 0,00% | 1,07% | 4,72% | 60,91% |

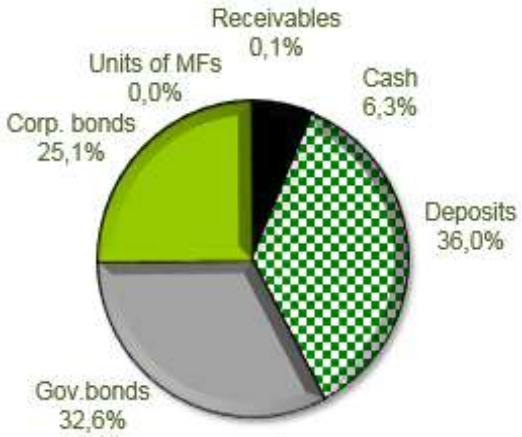
## Annual return

| 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|
| 3,04% | 1,01% | 1,10% | 1,02% | -0,96% |

## Net Asset Value per Unit (NAVU), five-year period




## Portfolio stucture as of 30 April 2019




## Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.

| Data as of 30 April 2019 | Top five holdings of the Fund's portfolio | | Characteristics |
|---|---|---|---|
| Standard deviation 0,520% | Republic of Croatia gov. bonds | 8,8% | Recommended Investment Horizon around 1 - 3 years |
| Net asset value per unit 1.60913 | OTP Bank corp.bonds | 8,3% | Nominal value of 1 unit - BGN 1.00000 Estimation of NAVU - daily |
| Fund's net asset value BGN 59 442 051 BGN | Republic of Indonesia gov. bonds | 6,1% | Settlement - Orders / Deals with units T / (T+1) |
| Max NAVU for the last 12 months 1,60941 BGN | Republic of Romania gov. bonds | 7,1% | **Purchase fee - 0.10%/0,05%*** of NAVU **Redemption fee - 0.10% of NAVU |
| Min NAVU for the last 12 months 1,59509 BGN | Republic of Turkey gov. bonds | 4,7% | ISIN code - BG9000003053 Bloomberg code - DSKSTND BU Equity |
| Distribution 194 DSK Bank offices | Total for the top five holdings | 35,0% | *Date of public offering 01 December 2005 |

**** Distributors's fee (DSK Bank) under its Tariff***

****** Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.***

*The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.*

*Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - www.dskam.bg.*