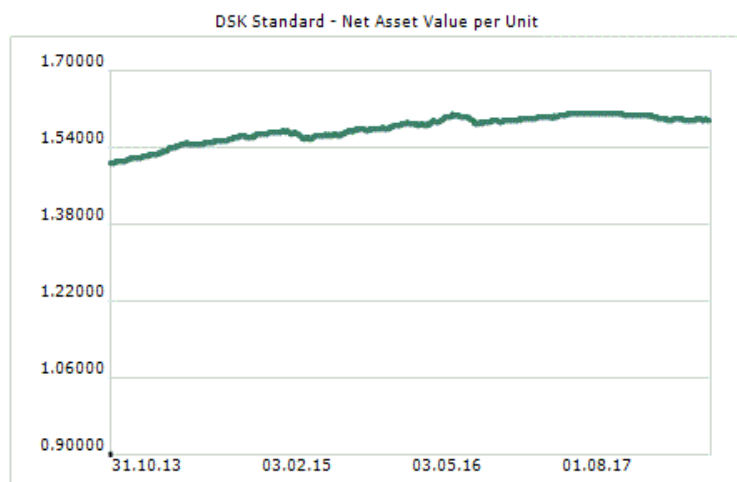## Product Profile

DSK Standard has been designed for natural persons, legal entities and institutional investors who:
• are looking for an investment with low risk;
• prefer an investment that brings steady income;
• are willing to have secure and immediate liquidity without jeopardizing the achieved investment return;
• are seeking to increase the return of their savings in the short-term period;
• are willing to diversify the risk of their portfolio;
• are willing to have their capital managed by professionals on the financial markets.
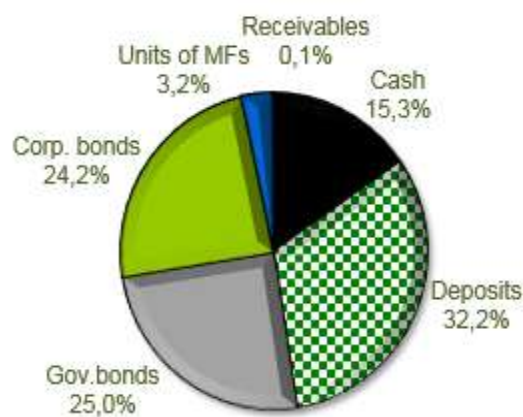
Immediate Liquidity

• At a request for redemption, the customer receives immediately 70% to 100% of the value of his/her units depending on the order type, while the remainder is delivered the next day.
• Orders can be submitted every working day until 5 p.m.;
• The investor can submit a redemption order for his/her units in every branch of DSK Bank regardless of whether it coincides with the point of purchase as long as it offers the Fund;
• Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"
DSK Standard is managed by DSK Asset Management AD - a licensed management company.

Realized return for period (non-annualized until 31.10.2018)

6 months	1 year	3 years	5 years	*inception
-0,64%	-0,79%	1,38%	5,99%	59,88%

Annual return

2013	2014	2015	2016	2017
3,74%	3,04%	1,01%	1,10%	1,02%

Net Asset Value per Unit (NAVU), five-year period

DSK Standard - Net Asset Value per Unit

Portfolio stucture as of 31 October 2018

Receivables 0,1%
Units of MFs 3,2%
Cash 15,3%
Corp. bonds 24,2%
Deposits 32,2%
Gov.bonds 25,0%

Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.

Low risk
Potential lower return

High risk
Potential higher return

Data as of 31 October 2018

Standard deviation	0,464%
Net asset value per unit	1,59879 BGN
Fund's net asset value BGN	61 548 577 BGN
Max NAVU for the last 12 months	1,61348 BGN
Min NAVU for the last 12 months	1,59701 BGN
Distribution	195 DSK Bank offices

Top five holdings of the Fund's portfolio

Republic of Croatia gov. bonds	6,2%
OTP Bank corp.bonds	8,1%
Republic of Indonesia gov. bonds	5,7%
Republic of Romania gov. bonds	4,7%
Republic of Turkey gov. bonds	4,7%
Total for the top five holdings	29,4%

Characteristics

Recommended Investment Horizon	around 1 - 3 years
Nominal value of 1 unit - BGN 1.00000	Estimation of NAVU - daily
Settlement - Orders / Deals with units	T / (T+1)
Purchase fee - 0.10%/0,05%* of NAVU	**Redemption fee - 0.10% of NAVU
ISIN code - BG9000003053	Bloomberg code - DSKSTND BU Equity
*Date of public offering	01 December 2005

*** Distributors's fee (DSK Bank) under its Tariff*
*** Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.*

The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - www.dskam.bg.