dsk Standard
otp group

Monthly bulletin 6 / 2017

Product Profile

DSK Standard has been designed for natural persons, legal entities and institutional investors who:

- are looking for an investment with low risk;
- prefer an investment that brings steady income;
- are willing to have secure and immediate liquidity without jeopardizing the achieved investment return;
- are seeking to increase the return of their savings in the short-term period;
- are willing to diversify the risk of their portfolio;
- are willing to have their capital managed by professionals on the financial markets.

DSK Standard is managed by DSK Asset Management AD - a licensed management company.

Immediate Liquidity

- At a request for redemption, the customer receives immediately 70% to 100% of the value of his/her units on the order type, while the remainder is delivered the next day.
- Orders can be submitted every working day until 5 p.m.;
- The investor can submit a redemption order for his/her units in every branch of DSK Bank regardless of whether it coincides the point of purchase as long as it offers the Fund;
- Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"

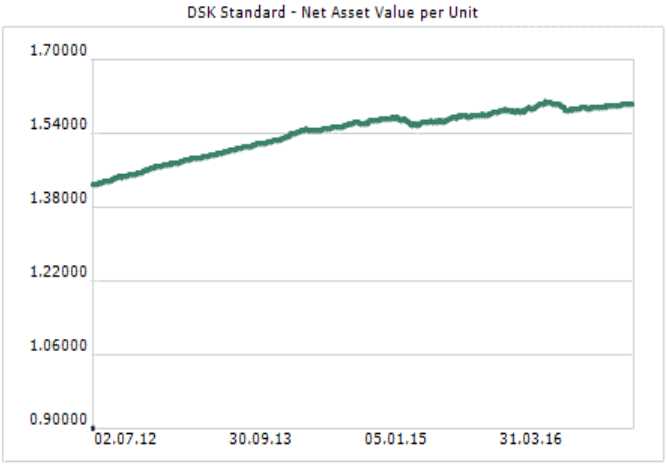
Realized return for period (not annualized until 30 Jun 2017)

6 months	1 year	3 years	5 years	inception
0,56%	0,94%	3,63%	12,17%	60,51%

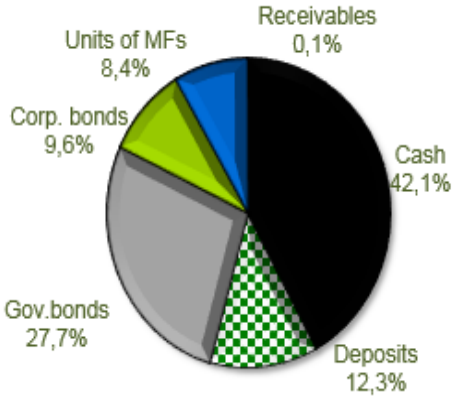
Annual return

2012	2013	2014	2015	2016
6,74%	3,74%	3,04%	1,01%	1,10%

Net Asset Value per Unit (NAVU), five-year period



Portfolio stucture as of 30 Jun 2017



Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.

Data as of 30 Jun 2017	Top five holdings of the Fund's portfolio		Characteristics
Standard deviation 0,883%	DSK Money market fund corp.bonds	6,9%	Recommended Investment Horizon around or over 12 months
Net asset value per unit 1,60508	Republic of Romania gov. bonds	5,9%	Nominal value of 1 unit - BGN 1.00000 Estimation of NAVU - daily
Fund's net asset value BGN 65 490 738	Republic of Croatia gov. bonds	8,3%	Settlement - Orders / Deals with units T / (T+1)
Max NAVU for the last 12 months 1,61133	Republic of Indonesia gov. bonds	5,5%	**Purchase fee - 0.10%/0,05%*** of NAVU Redemption fee - 0.10% of NAVU
Min NAVU for the last 12 months 1,58975	OTP Bank corp.bonds	5,7%	ISIN code - BG9000003053 Bloomberg code - DSKSTND BU Equity
Distribution 191 DSK Bank offices	Total for the top five holdings	32,3%	Date of public offering 1-Dec-05

During the period 01.01.17 - 30.06.17 the purchase fee is decreased in half.

****Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.***

The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - www.dskam.bg.