

April 2022

General information

Date of public offering*

7.3.2008 Distributor - DSK Bank

Net value as of the end of the month

1 363 352 BGN

DSK Bank's purchase fee

0,30% - one-off; 0,15% - "DSK Inv. plan"

DSK Bank's redemption fee

0.30%

Currency and minimum transaction amount

BGN, 100

Annualized return since inception until the end of the current month**

-0.10%

**The result does not calculate the cost of purchase and redemption

Synthetic risk indicator



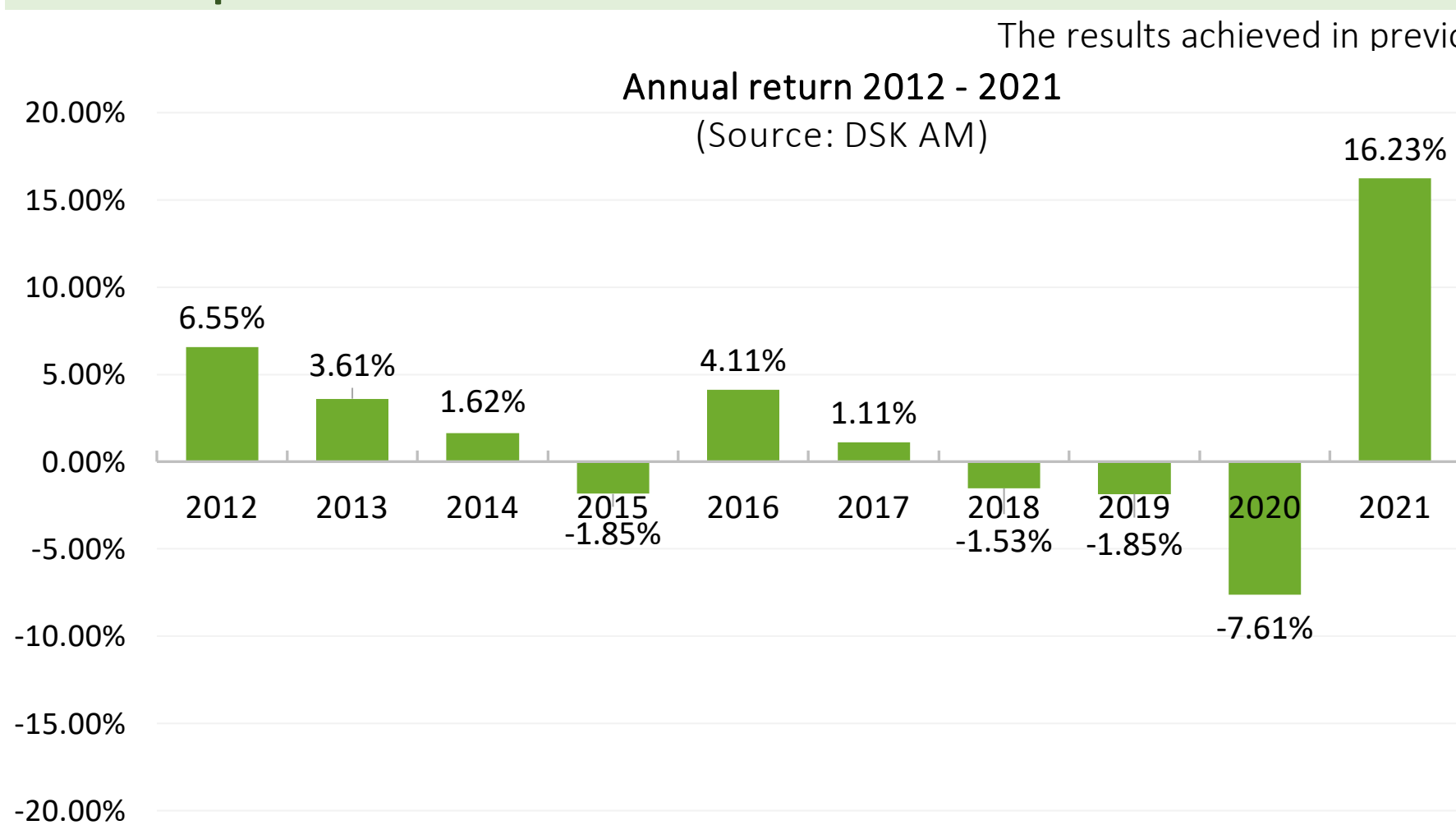
The indicator does not fully reflect the following risks: credit, liquidity, operational, risk of derivatives and risk associated with safekeeping of assets. Other risks with possible impact on the Fund are: market, interest rate, currency, management, inflation, concentration risk and risk of related party transactions. A detailed description of the risks can be found in the Prospectus.

Realized return for period

(non-annualized until 29/4/2022)

1 year	3 years	5 years	*inception
15.14%	11.52%	7.85%	-1.47%

Historical performance



Investment strategy

The Fund invests mainly in liquid shares of companies in the consumer goods, healthcare (including pharmacy) sectors, utilities, telecommunications, real estate, oil and gas and in exchange-traded funds investing predominantly in shares of companies in the these sectors, with potential for price growth, admitted to or traded on a regulated market in Bulgaria or abroad, as well as in debt financial instruments. The investment strategy envisages to generate capital gains, dividend income, as well as current income from debt securities and other financial instruments. The Fund is actively managed and has no benchmark to compare its results with.

Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

Recommended investment horizon

5 years

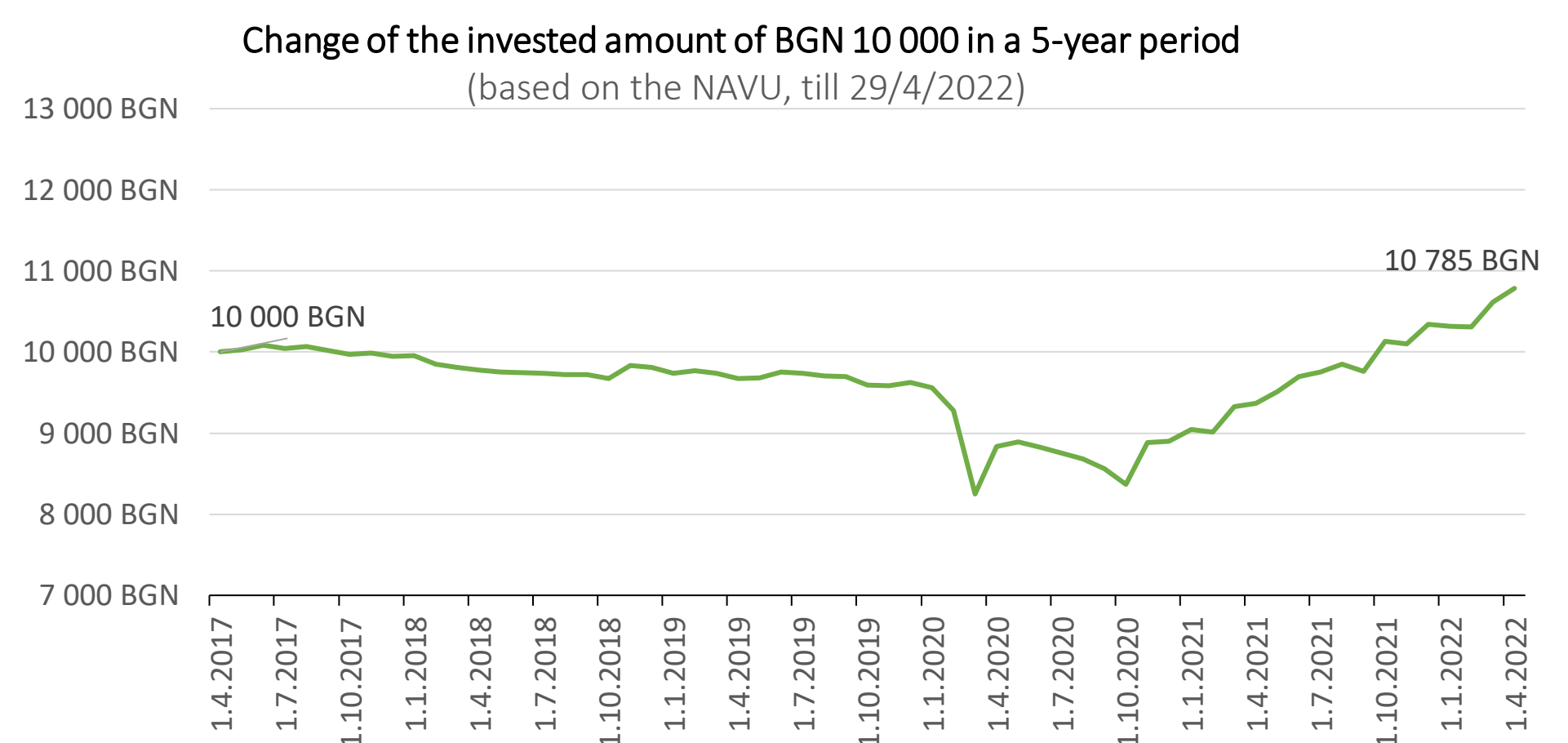
Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

Profile

DSK Global defensive companies is designed for investors, who:

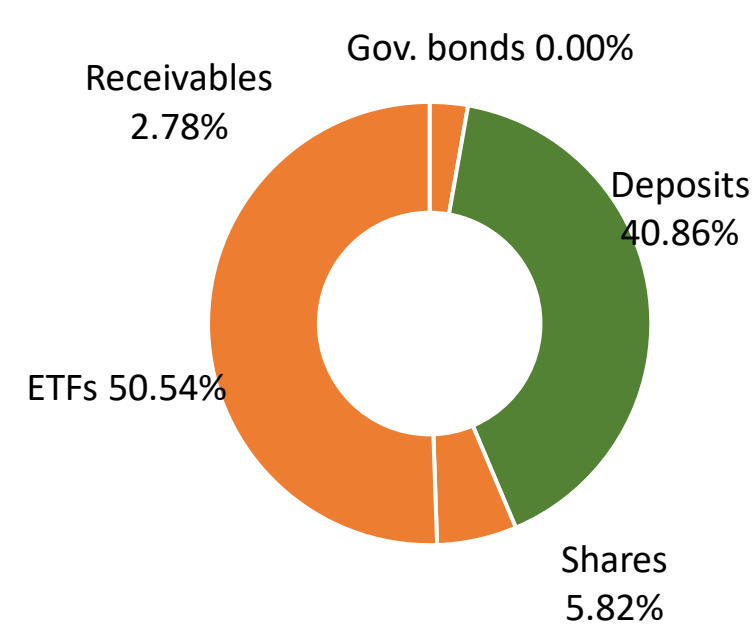
- want to diversify the risk of their portfolio by investing mainly in shares of countercyclical companies / industries;
- are willing invest in the medium and long term;
- are seeking to increase the return of their free cash in medium and long term.



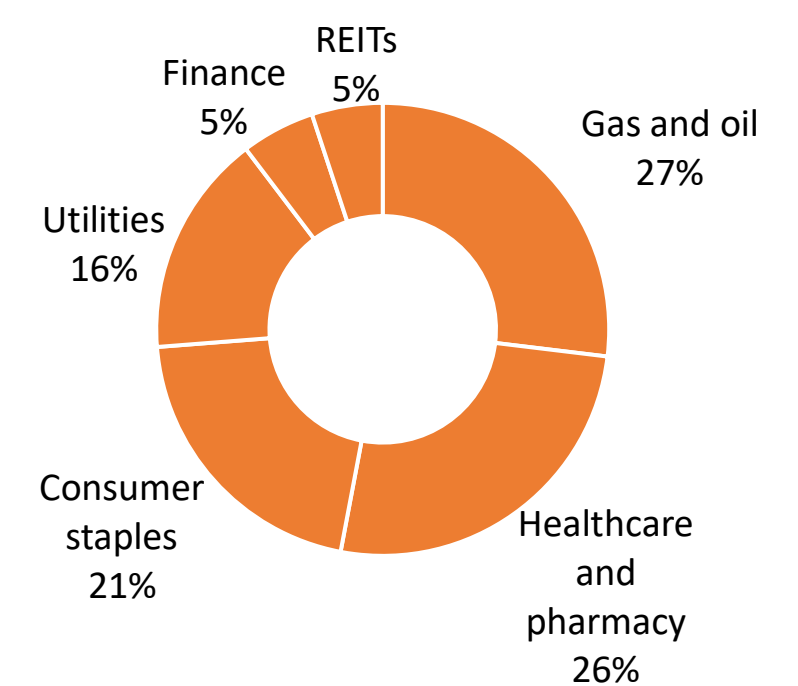
Investments and portfolio 30.4.2022

TOP 5 HOLDINGS	Biggest companies in ETFs portfolio
Total : 22.1%	
Lyxor STOXX Europe 600 Healthcare ETF Units, ETF 5.9%	Roche Holding AG
iShares S&P 500 Energy Sector ETF Units, ETF 5.7%	Novartis AG
iShares STX Europe 600 Utilities DE Units, ETF 3.7%	Astrazeneca Plc
SPDR S&P US Energy Select Sector ETF Units, ETF 3.7%	Exxon Mobil Corp
SPDR S&P US Consumer Staples Select Sector ETF Units, ETF 3.2%	Chevron Corp
	ConocoPhillips
	Iberdrola Sa
	Enel Spa
	National Grid Plc
	Exxon Mobil Corp
	Chevron Corp
	Pioneer Natural Resources Co
	Procter & Gamble Co/The
	Costco Wholesale Corp
	Coca-Cola Co/The

PORTFOLIO BREAKDOWN



SECTOR BREAKDOWN



This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the Document with key investors information before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (www.dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

The data in the Bulletin are based on values announced for the last working day of the month.

Additional information:
ISIN: BG9000005082

Management company:
DSK Asset Management AD
Address: 1000, Sofia, 36, Alabin str., floor 3
tel.: 02 / 930 1000