

### Product Profile

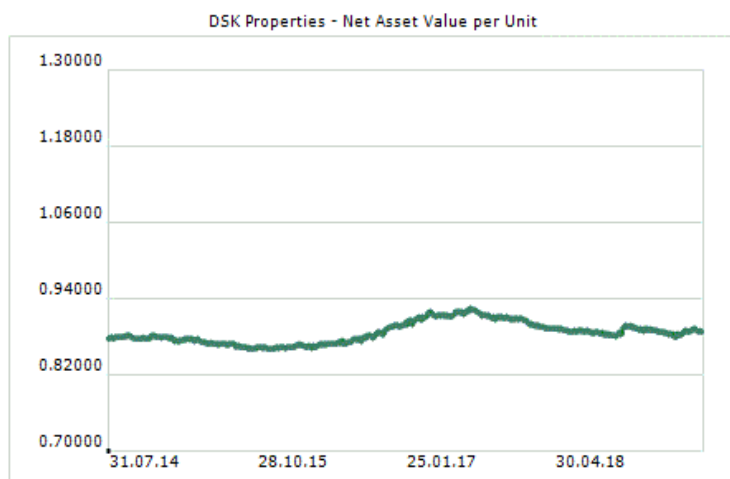
"DSK Properties" has been designed for natural persons, legal entities and institutional investors who:

- are ready to take higher level of investment risk – moderate to high
- prefer an investment with higher profitability than standard bank deposit, oriented mainly to shares in REITs;
- are willing to have secure and immediate liquidity without jeopardizing the achieved investment return;
- are willing to invest funds for the mid- and long-term period;
- are willing to diversify the risk of their portfolio by a product, structured mainly by shares in REITs for securitisation of real estate properties
- are willing to have their capital managed by professionals

### Realized return for period (non-annualized until 31.07.2019)

6 months	1 year	3 years	5 years	*inception
-0,04%	-0,06%	2,04%	1,16%	-11,08%

### Net Asset Value per Unit (NAVU), five-year period



### Immediate Liquidity

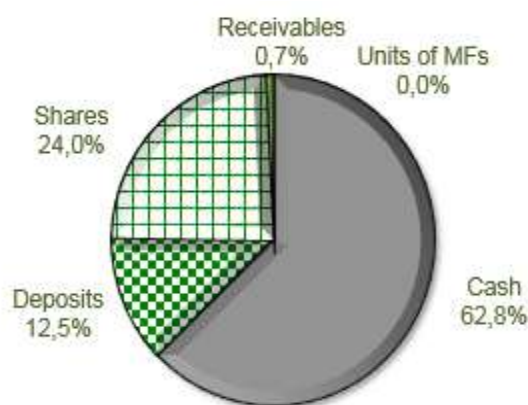
At a request for redemption, the customer receives the amount corresponding to the declared in the order amount after its registration with Central Depository, which is usually done by the end of the business day following the day of accepting the order.

- Orders can be submitted every working day until 5 p.m.;
- The investor can submit a redemption order for his/her units in every the point of purchase as long as it offers the Fund;
- Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"

### Annual return

2014	2015	2016	2017	2018
1,66%	-1,73%	3,86%	1,11%	-1,40%

### Portfolio structure as of 31 July 2019



### Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.



Data as of 31 July 2019	Top five holdings of the Fund's portfolio	Characteristics
Standard deviation 1,689%	Elana Agrocredit AD shares 6,7%	Recommended Investment Horizon over 3 years
Net asset value per unit 0,88925 BGN	Advance Terrafund REIT shares 5,7%	Nominal value of 1 unit - BGN 1.00000 Estimation of NAVU - daily
Fund's net asset value BGN 678 208 BGN	FNI Bulgaria REIT shares 6,9%	Settlement - Orders / Deals with units T / (T+1)
Max NAVU for the last 12 months 0,89915 BGN	Active Properties REIT shares 4,6%	**Purchase fee*** - 0.30% of NAVU **Redemption fee - 0.30% of NAVU
Min NAVU for the last 12 months 0,88132 BGN	ERG Capital- 3 REIT shares 0,1%	ISIN code - BG9000005082 Bloomberg code - 0237572D BU Equity
Distribution 194 DSK Bank offices	Total for the top five holdings 24,0%	*Date of public offering 07 March 2008

\*\* Distributors's fee (DSK Bank) under its Tariff

\*\*\* Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.

The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - [www.dskam.bg](http://www.dskam.bg).