dsk Euro Active

otp group

Monthly bulletin 10/2018

Product Profile

DSK Euro Active has been designed for natural persons, legal entities and institutional investors who:

- are looking for low risk investments, denominated in EUR;
- prefer an investment with possible return above the short-term deposits in EUR;
- are willing to have secure and immediate liquidity without jeopardizing the achieved investment return;
- are seeking to increase the return of their savings in the short and mid-term period
- are willing to diversify the risk of their portfolio using EUR denominated instruments;
- want to have their capital managed by professionals

Immediate Liquidity

- At a request for redemption, the customer receives immediately 70% to 100% of the value of his/her units depending on the order type, while the remainder is delivered the next day.
- Orders can be submitted every working day until 5 p.m.;
- The investor can submit a redemption order for his/her units in every branch of DSK Bank regardless of whether it coincides with the point of purchase as long as it offers the Fund;
- Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"

DSK Euro Active is managed by DSK Asset Management AD - a licensed management company.

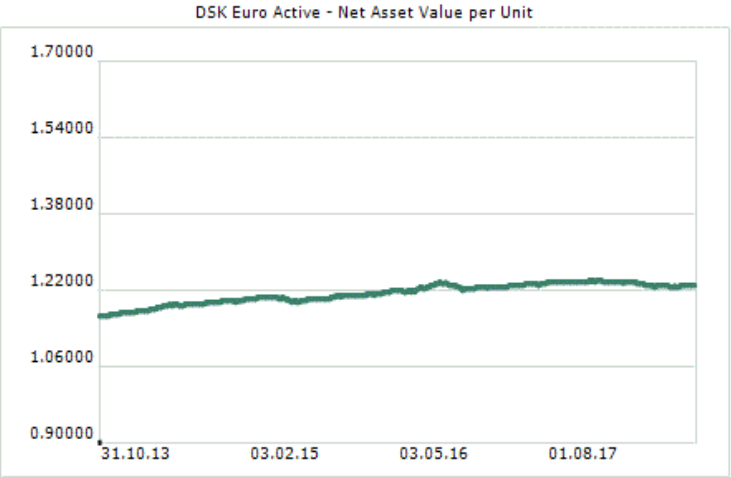
Realized return for period (non-annualized until 31.10.2018)

6 months	1 year	3 years	5 years	*inception
-0,64%	-0,79%	1,69%	5,42%	23,03%

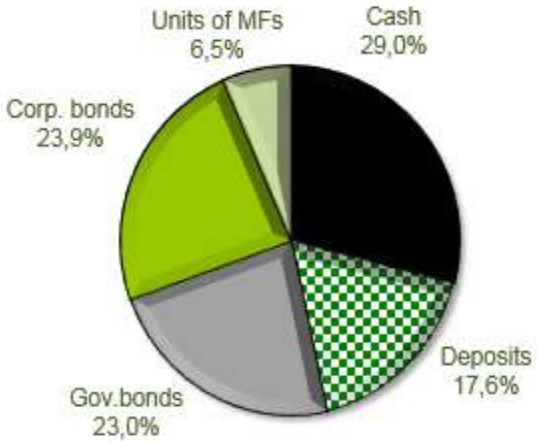
Annual return

2013	2014	2015	2016	2017
3,02%	2,28%	1,00%	1,31%	1,13%

Net Asset Value per Unit (NAVU), five-year period



Portfolio stucture as of 31 October 2018



Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.

Data as of 31 October 2018	Top five holdings of the Fund's portfolio		Characteristics
Standard deviation 0,439%	Republic of Croatia gov. bonds	5,6%	Recommended Investment Horizon around 1 - 3 years
Net asset value per unit € 1,23028	OTP Bank corp.bonds	7,7%	Nominal value of 1 unit - BGN 1.00000 Estimation of NAVU - daily
Fund's net asset value BGN € 11 297 425	Republic of Indonesia gov. bonds	5,1%	Settlement - Orders / Deals with units T / (T+1)
Max NAVU for the last 12 months € 1,24161	Republic of Romania gov. bonds	4,4%	**Purchase fee - 0.10%/0,05%*** of NAVU **Redemption fee - 0.10% of NAVU
Min NAVU for the last 12 months € 1,22909	Republic of Turkey gov. bonds	4,3%	ISIN code - BG9000013086 Bloomberg code - DSKEURA BU Equity
Distribution 195 DSK Bank offices	Total for the top five holdings	27,1%	*Date of public offering 07 May 2009

***** Distributors's fee (DSK Bank) under its Tariff***

****** Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.***

The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - www.dskam.bg.