

General information

Date of public offering*	15.8.2018
Distributor	DSK Bank
Net value as of the end of the month	4 645 319 BGN
Currency and minimum transaction amount	BGN, 1000 - one-off; BGN 300 - "DSK Inv. plan"
Annual fund operating expenses for 2021, total**	5,17%
DSK Bank's purchase fee:	1,00% - one-off; 0,50% - "DSK Inv. plan"
DSK Bank's redemption fee:	0,00%

*Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year, incl. success fee, calculated as 20% of the realized return, exceeding the profitability of the determined reference index. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

Synthetic risk indicator



The indicator does not fully reflect the following risks: credit, liquidity, operational, risk of derivatives and risk associated with safekeeping of assets. Other risks with possible impact on the Fund are: market, interest rate, currency, management, inflation, concentration risk and risk of related party transactions. A detailed description of the risks can be found in the Prospectus.

Realized return for period

(non-annualized until 31/8/2022)		
1 year	3 years	*inception
0,99%	12,53%	10,72%

Investment strategy

DSK Dynamics can invest in all asset classes traded on the financial and capital markets in the country and abroad and can hold "long positions" through direct investments and / or derivative financial instruments, as well as "short positions" through derivatives. The management company will follow an absolute return strategy in portfolio management, aiming to achieve a result exceeding the return of the reference index (12M EURIBOR + 1%), regardless of the movement of financial markets within the minimum recommended investment 3-year horizon for moderate to high risk. The Fund is actively managed and there is no specific benchmark to compare its results with. Detailed information on the financial instruments that can be included in the Fund's portfolio can be found in the Rules and the Prospectus.

Recommended investment horizon

3 years

Liquidity

At a request for redemption, the customer receives the amount corresponding to the declared in the order amount after its registration with Central Depository, which is usually done by the end of the business day following the day of accepting the order. Orders can be submitted every working day until 5 p.m.; The investor may place a redemption order in any of DSK Bank offices where the Fund is distributed, regardless which office he has purchased the units at.

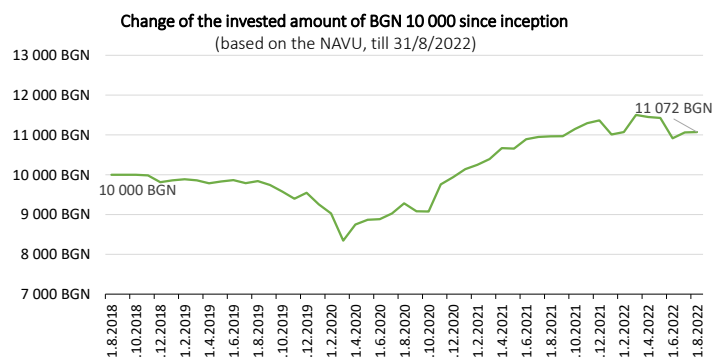
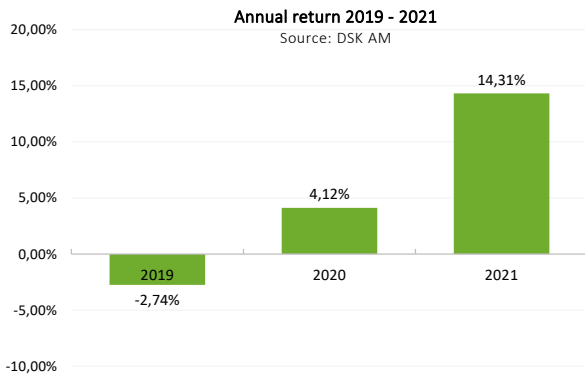
Profile

DSK Dynamics is designed for investors, who:

- are looking for an investment that can yield a return exceeding the referent index return within the minimum recommended investment horizon of three years;
- wish to have a secure and rapid liquidity without jeopardizing the investment income achieved;
- are willing to take a higher investment risk looking for higher profitability.

Historical performance

The results achieved in previous periods do not predict future returns.

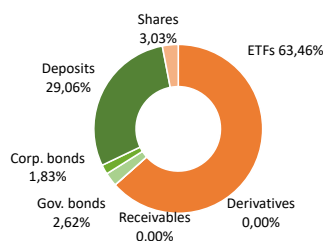


Investments and portfolio

31.8.2022

TOP 5 HOLDINGS	
Xtrackers MSCI China ETF	30,5%
Units, ETF	6,7%
iShares S&P 500 Energy Sector ETF	6,4%
Units, ETF	5,9%
iShares Diversified Commodity Swap ETF	5,9%
Units, ETF	5,9%
Invesco Bloomberg Commodity - Acc ETF	5,9%
Units, ETF	5,5%
SPDR S&P 500 ETF	5,5%
Units, ETF	

PORTFOLIO BREAKDOWN



DEBT INSTRUMENTS BY COUNTRY



This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the Document with key investors information before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (www.dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

The data in the Bulletin are based on values announced for the last working day of the month.

Additional information:
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