

Product Profile

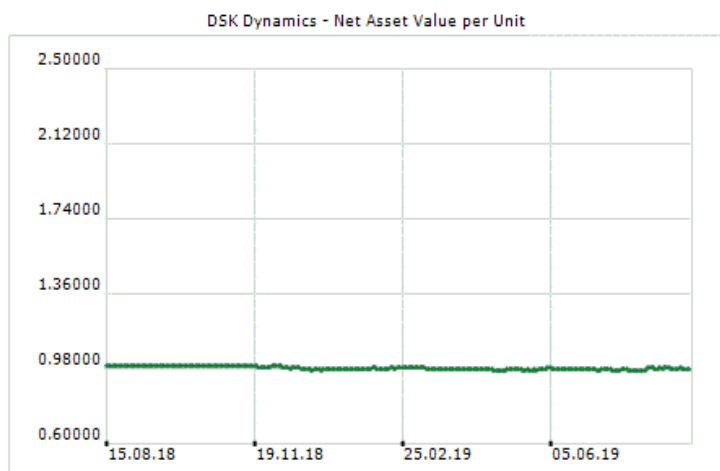
DSK Dynamics is designed for clients who:

- want to use the Absolute Return Strategy which is followed in the portfolio management of the fund;
- are looking for an investment that can yield a return exceeding the referent index return within the minimum recommended investment horizon of three years;□
- are willing to take moderate to high investment risk;
- are willing to invest in medium and long term;
- wish to have a secure and rapid liquidity without jeopardizing the investment income achieved.

Realized return for period (non-annualized until 31.08.2019)

| 6 months | 1 year | 3 years | 5 years | *inception |
|----------|--------|---------|---------|------------|
| -0,48% | -1,61% | | | -1,61% |

Net Asset Value per Unit (NAVU), 15.08.2018-31.08.2019



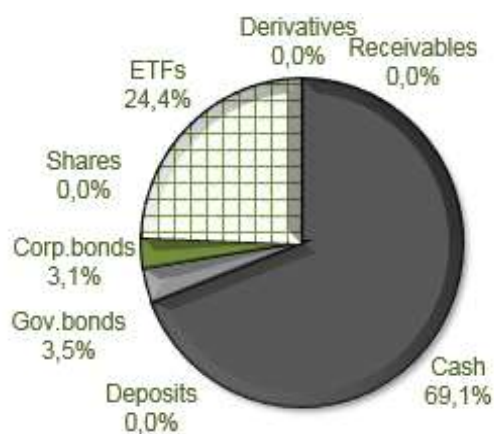
Immediate Liquidity

At a request for redemption, the customer receives the amount corresponding to the declared in the order amount after its registration with Central Depository, which is usually done by the end of the business day following the day of accepting the order.

- Orders can be submitted every working day until 5 p.m.;
- The investor can submit a redemption order for his/her units in every the point of purchase as long as it offers the Fund;
- Order type-The investor can submit a purchase or redemption order for "Value" (i.e. a specific amount) as well as for "Number of Units"

Annual return

Portfolio structure as of 31 August 2019



Risk and return profile of the Fund

The risk/return indicator gives the overview of the risk level of the Fund and its return potential.



| Data as of 30 August 2019 | Top five holdings of the Fund's portfolio | Characteristics |
|--|--|---|
| Standard deviation 2,376% | X S&P 500 INVERSE DAILY SWAP UCITS units 8,0% | Recommended Investment Horizon over 3 years |
| Net asset value per unit 0,98398 BGN | AMUNDI ETF SHORT MSCI USA DAILY units 7,0% | Nominal value of 1 unit - BGN 1.00000 Estimation of NAVU - daily |
| Fund's net asset value BGN 2 908 095 BGN | X EURO STOXX 50 SHORT SWAP units 4,7% | Settlement - Orders / Deals with units T / (T+1) |
| Max NAVU for the last 12 months 1,00216 BGN | X SHORTDAX DAILY SWAP UCITS units 4,7% | **Purchase fee - 0.00%*** of NAVU **Redemption fee - 0.25% of NAVU |
| Min NAVU for the last 12 months 0,97655 BGN | Republic of Turkey gov.bonds 3,5% | ISIN code - BG9000003186 |
| Distribution 194 DSK Bank offices | Total for the top five holdings 27,9% | *Date of public offering 15 August 2018 |

** Distributors's fee (DSK Bank) under its Tariff

*** Upon purchase of units with a multiple purchase order under an investment plan the fee is 50% of the current amount.

The calculated return is based on NAVU and does not include any issuing and redemption costs (distribution fees) as specified in the Rules and Prospectus of the Mutual Fund. Standard deviation reflects the change in return for the last 52 weeks. All values in the Bulletin are publicly declared for the last business day of the month.

Investors should keep in mind that the unit value of the Mutual Fund and the generated income can decrease. Profit is not guaranteed, and they bear the risk of not retaining the initial value of their capital. Investments in units of the Mutual Fund are not insured neither by the Fund nor in any other way. Previous performance of the Fund has no relationship with nor is an indicator of future results. For reference with The Prospect and The Rules of the Funds organized and managed by DSK Asset Management as well as additional information, please visit the office of the Asset Management Company on the following address: Sofia 1000, 36 Alabin Str., fl. 3 or the web-site - www.dskam.bg.