

DSK Stability - European equities 4



August 2026

General information

Date of public offering	13.9.2021
Distributor	DSK Bank
Net value as of the end of the month	2 114 355 €
Fees, charched by Asset management company:	
purchase fee (open/transitional/limited)	0%/1%/5%
redemption fee (open/transitional/limited)	0%/2%/10%
Minimum transaction amount	255.65 €
Annual expenses for 2025, total*	1.4%
DSK Bank's fees:	Bank's Tariff

up to 0.5% of NAVU upon purchase during the open period

**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period. Until 24.10.2023, the Fund follows a different investment strategy and its results were achieved under conditions that are no longer applicable after this date (previous name "DSK Horizon 2040").*

Under current legislation, the fund is not an undertaking under the meaning of Directive 2009/65/EO and is therefore not a collective investment scheme.

Summary risk indicator

Low risk High risk
Potential lower return Potential higher return



Fund's risk level: **Low to moderate**

Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

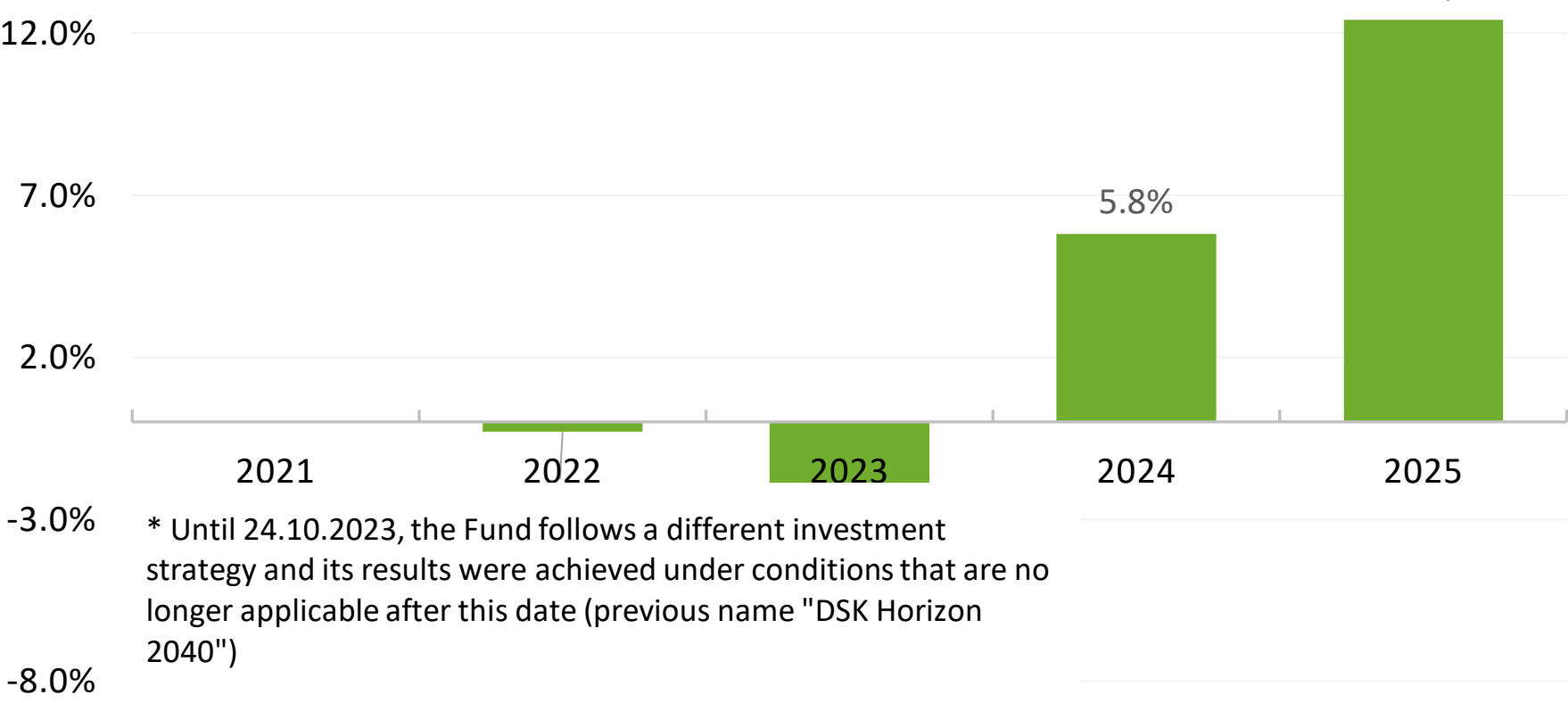
Realized return for period

(non-annualized until 31.8.2026)		
1 year	3 years	5 years
12.63%	26.73%	-

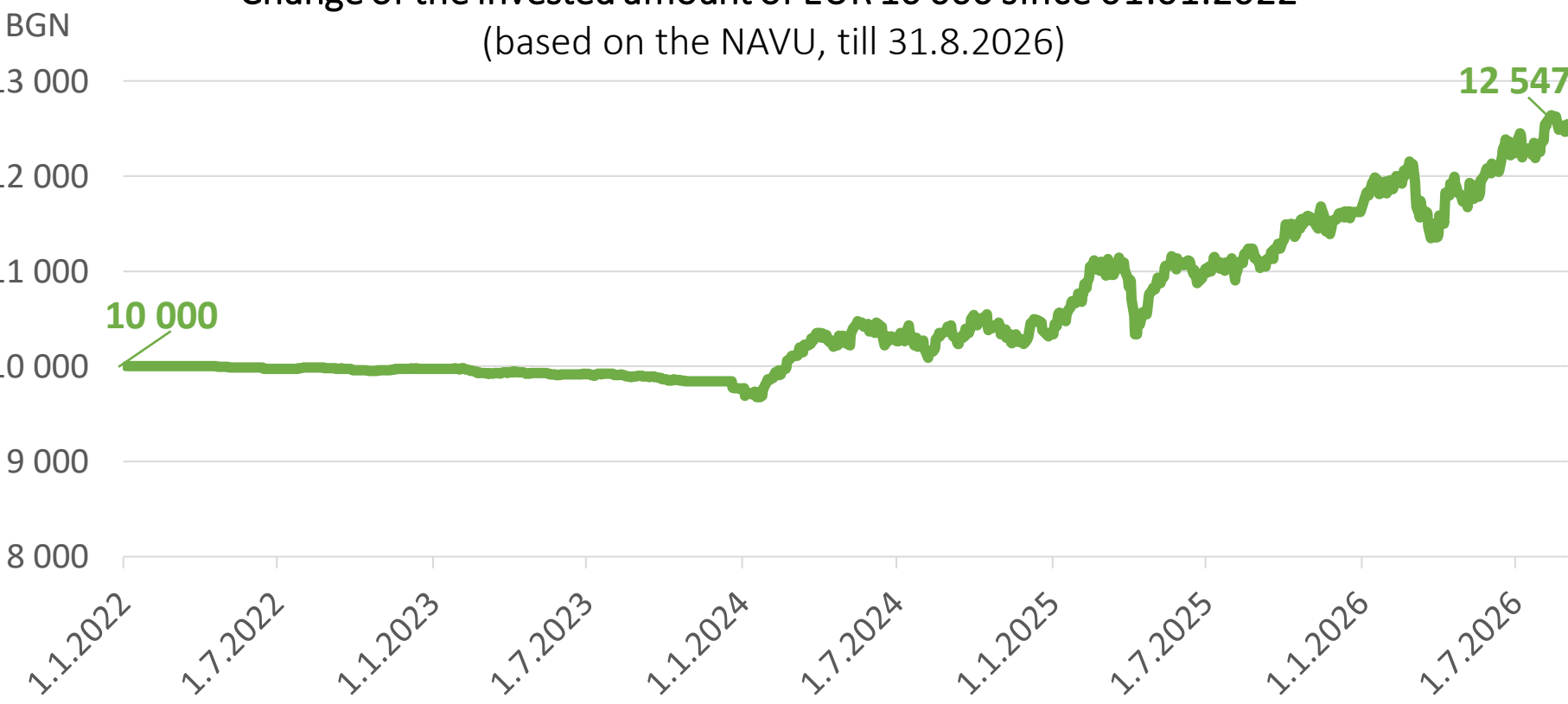
Historical performance

The results achieved in previous periods do not predict future returns.

Annual return 2022 - 2025
(Source: DSK AM)



Change of the invested amount of EUR 10 000 since 01.01.2022
(based on the NAVU, till 31.8.2026)



Investments and portfolio

31.8.2026

PORTFOLIO BREAKDOWN		
Deposits		7.3%
Government bonds		69.9%
Corporate bonds		-
Shares		-
Investment funds		-
Derivatives		22.7%
Others		-
TOP 5 HOLDINGS		
Derivatives	Euro Stoxx 50	22.7%
Gov. bonds	Romania	20.5%
Gov. bonds	Hungary	19.9%
Gov. bonds	Indonesia	15.3%
Gov. bonds	Bulgaria	14.3%
TOTAL		92.7%

GOVERNMENT BONDS BY COUNTRY		
Romania		20.5%
Hungary		19.9%
Indonesia		15.3%
Bulgaria		14.3%

DEBT INSTRUMENTS BY CREDIT RATINGS*		
BBB+ to BBB-		69.9%
	*The available rating on the S&P scale was used. Ratings differing from S&P are equalized to the S&P scale.	

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This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:
ISIN: BG9000016212
Management company:
DSK Asset Management AD
Address: Sofia, 9, Fr. Nansen str.,
floor 4
tel.: 02 / 930 1000