

General information

Date of public offering*	13.9.2021
Distributor	DSK Bank
Net value as of the end of the month	439 347 BGN
Currency and min transaction amount	BGN, 500 - one-off; BGN 100 - "DSK Inv. plan"
Annual fund operating expenses, total**	2,96%
DSK Bank's purchase fee:	0,50% - one-off; 0,25% - "DSK Inv. plan"
DSK Bank's redemption fee:	0,00%

***The Fund is newly established and the expenses are estimated.*

Investment strategy

DSK Horizon 2040 invests in a globally diversified portfolio - mainly passive financial instruments (exchange traded funds, following indices), as well as units of mutual funds, managed by DSK Asset Management AD. The portfolio provides exposures to a wide range of asset classes, such as stocks, debt securities and money market instruments. The Fund follows the life-cycle strategy - the defined investment strategy related to the realization of the maximum possible income while assuming moderate to high risk, until the target date. As the target date approaches, the structure of the portfolio will gradually change so that the part of low-risk and liquid instruments predominates. The fund is actively managed and has no benchmark to compare its results with. Detailed information on the financial instruments that can be included in the Fund's portfolio can be found in the Rules and the Prospectus.

Synthetic risk/return indicator



Fund's risk level: **Moderate to High**

The indicator does not fully reflect the following risks: credit, liquidity, operational, risk of derivatives and risk associated with safekeeping of assets. Other risks with possible impact on the Fund are: market, interest rate, currency, management, inflation, concentration risk and risk of related party transactions. A detailed description of the risks can be found in the Prospectus.

Recommended investment horizon

end of year 2040

Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from. The investor may place a redemption order in any of DSK Bank offices where the Fund is distributed, regardless which office he has purchased the units at.

Profile

The fund is designed for investors, who:

- seek to accumulate and invest assets for a specific purpose and plan to withdraw them (in whole or in part) after the "target date" (end of 2040) while maintaining high liquidity during the period;
- seek to exploit the potential of more significant market changes in the value of equity instruments when there is more time before the assets are used;
- prefer, as the "target date" approaches, to limit possible changes in value in order to rely on a more predictable amount.

Realized return for period*

1 year	3 years	*inception
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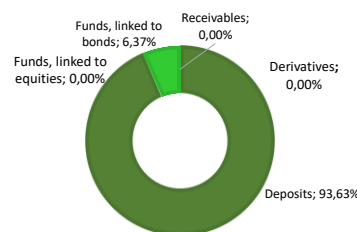
**Information about return is presented after the end of the first full financial year of the Fund*

Additional info:
<https://dskam.bg/en/funds/dsk-horizon-2040>

Investments and portfolio 30.9.2022

Instruments	Percentage in the portfolio
MF DSK Standard	6,37%
Total funds:	6,37%

PORTFOLIO BREAKDOWN



This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the Document with key investors information before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (www.dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:
<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:
ISIN: BG9000001214

Management company:
DSK Asset Management AD
Address: 1000, Sofia, 36, Alabin str., floor 3
tel.: 02 / 930 1000

The data in the Bulletin are based on values announced for the last working day of the month.