

DSK Stability - European equities 5

September 2025

General information

Date of public offering	13.9.2021
Distributor	DSK Bank
Net value as of the end of the month	15 668 445 BGN
Fees, charged by Asset management company:	
purchase fee (open/transitional/limited)	0%/1%/5%
redemption fee (open/transitional/limited)	0%/2%/10%
Currency and minimum transaction amount	BGN, 500
Annual expenses for 2024, total*	1.5%
DSK Bank's fees:	

(Bank's Tariff: dskbank.bg)

*Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

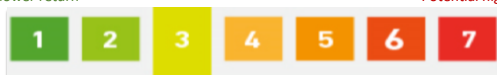
Until 06.01.2024, the Fund follows a different investment strategy and its results were achieved under conditions that are no longer applicable after this date (previous name "DSK Horizon 2035").

Under current legislation, the fund is not an undertaking under the meaning of Directive 2009/65/EO and is therefore not a collective investment scheme.

Summary risk indicator

Low risk
Potential lower return

High risk
Potential higher return



Fund's risk level: **Low to moderate**

Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

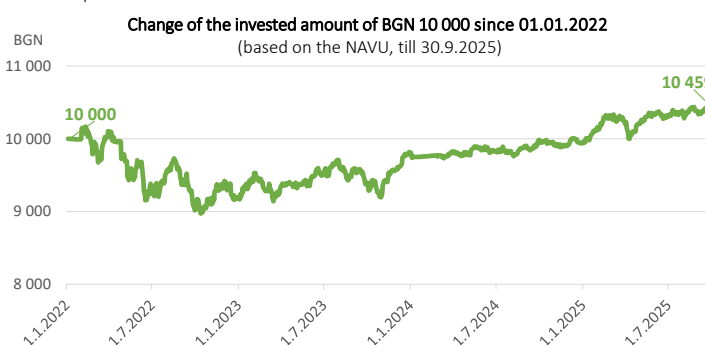
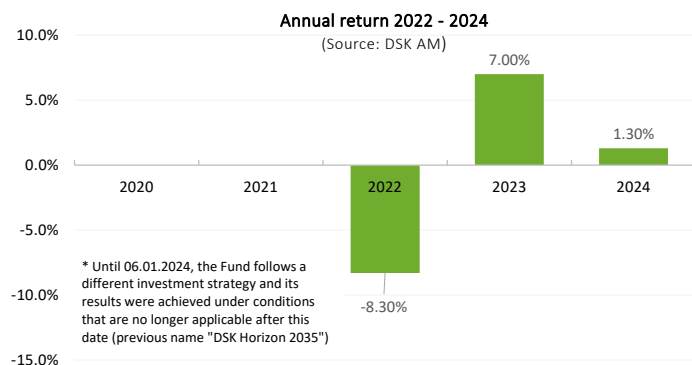
Realized return for period

(non-annualized until 30.9.2025)

1 year	3 years	5 years
4.74%	15.99%	-

Historical performance

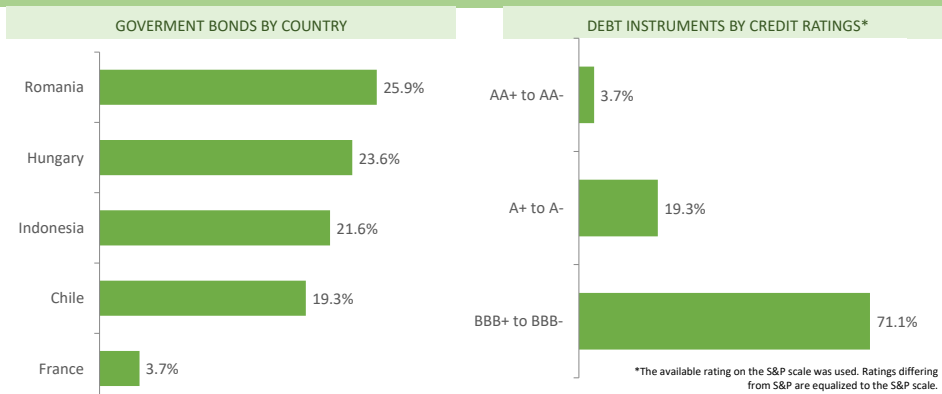
The results achieved in previous periods do not predict future returns.



Investments and portfolio 30.9.2025

PORTFOLIO BREAKDOWN	
Deposits	0.8%
Government bonds	94.2%
Corporate bonds	-
Shares	-
Investment funds	-
Derivatives	5.0%
Others	-

TOP 5 HOLDINGS		
Gov. bonds	Romania	25.93%
Gov. bonds	Hungary	23.6%
Gov. bonds	Indonesia	21.56%
Gov. bonds	Chile	19.3%
Derivatives	Euro Stoxx 50	5.0%
TOTAL		95.5%



Investment strategy

The Fund strives to provide protection of the increase in the value of investments - the net asset value of a unit, calculated as of the last working day of the "limited period", should not be lower than 102% of its value, calculated as of the last working day from the "open period", as well as (if possible) growth above the protected amount by providing exposure to indices on shares of European companies. The fund invests primarily in securities issued or guaranteed by the Bulgarian state, another member state or a third country, municipal bonds, corporate bonds and/or bank deposits in credit institutions with headquarters in Bulgaria, another member state or a third country, such as and in other liquid financial assets within the meaning of Art. 186 of ZDKISDPK, incl. derivative instruments to provide exposure to an index/s on shares of European companies. The strategy envisages, through these instruments, that the Fund will participate in the possible increase in the value of the underlying asset on which the relevant derivative instruments were purchased, but at the same time be protected from a decrease in the value of the underlying asset (index). The Fund is actively managed.

Recommended investment horizon

18/12/2026 (end of "limited period")

Profile

DSK Stability-European equities 4 has been designed for investors, who:

- prefer an investment that complying with an open and limited period of the Fund has a possibility to protect 102% of the initially investements;
- seek opportunities for greater profitability, linked to the results of index/indices based on European companies;
- seek an investment with low to moderate risk.

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:
ISIN: BG9000015214
Management company:
DSK Asset Management AD
Address: Sofia, 9, Fr. Nansen str.,
floor 4
tel.: 02 / 930 1000