DSK Stability - Eurobonds

July 2024

General information ("limited period")

Date of public offering	13.9.2021
Distributor	DSK Bank
Net value as of the end of the month	33 786 048 BGN
Fees, charched by Asset management company:	
Purchase fee	3,00%
Redemption fee	5,00%
DSK Bank's distribution fees:	Bank's Tariff
Annual expenses 2023, total*	2,3%
Currency and minimum transaction amount	BGN 500

Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

As of 8th April 2024 the Fund operates under different investment strategy, Fund's rules and different name (previously-DSK Horizon 2030).

Under current legislation, the Fund is a national investment fund, which is different from a collective investment scheme within the meaning of the ZCISOCIIA

Investment strategy

The Fund's investment objectives are to protect the growth in the value of investments - the net asset value per unit calculated as of the last business day of the "limited period" to be no less than 103% of the net asset value per unit calculated as of the last business day of the "open period", and (where possible) to grow in value above the protected amount at low risk and ensure maximum liquidity of unitholders' investments during the "open period".

In order to achieve the investment objectives of DSK Stability - Eurobonds, the Fund's activities are cyclical in nature. Each investment cycle lasts approximately three (3) years and includes two main periods - "open" and "limited". Different purchase and redemption fees apply during these periods.

The Fund invests primarily in debt securities and bank deposits - securities issued or guaranteed by the Bulgarian State, another EU Member State or a third country and/or bank deposits with credit institutions domiciled in the Republic of Bulgaria, another EU Member State or a third country.

Summary risk indicator

Low risk — High risk

Potential lower return — Potential higher return

Fund's risk level: Low to moderate

According to regulatory requirements (PRIIPs, Regulation (EU) No. 1286/2014) a new indicator is used when determining and presenting risk indicators of the funds managed by DSK Asset Management - "Summary risk indicator" (SRI - summary risk indicator, on a scale from 1-low to 7-high). It is determined on the basis of historical data from the fund's activity, and in the absence of sufficient history - on the basis of a suitable reference indicator or substitute, considering the market risk according to the fund's investment horizon, taking into account the credit risk, i.e. the credit quality of the instruments in which the fund invests. Additional information in the fund's Prospectus.

Recommended investment horizon

13.6.2027

Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

Realized return for period

(non-annualized until 31/07/2024)

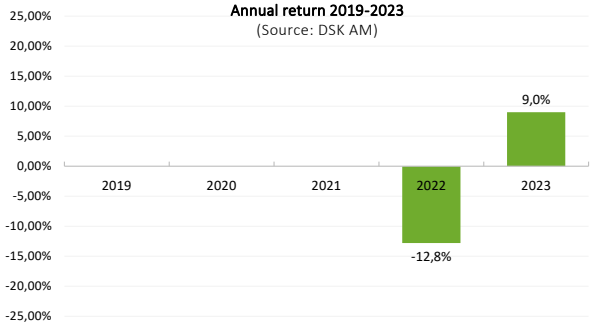
1 year	3 years	5 years
6,00%	n.a.	n.a.

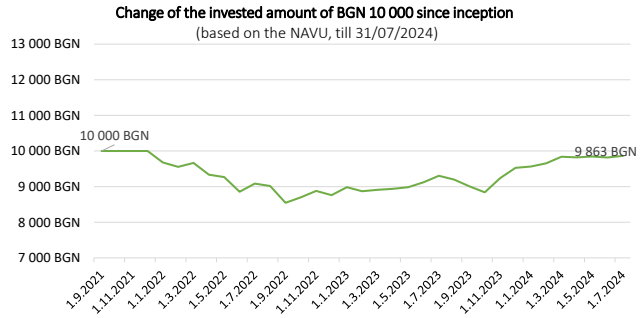
Profile

The fund is designed for investors (citizens, companies, institutions), who:
- are looking for a low-risk investment where there is a protected increase in the value of the initially invested amount, provided that the units are bought and sold only during the "open periods";
- prefer asset management with opportunities for profitability, based on debt securities issued or guaranteed by the Bulgarian state, another EU member state or belonging to the EEA, as well as a third country (outside the EU and the EEA);
- have the opportunity to invest for a period of about 3 years in order to achieve the desired result.

Historical performance

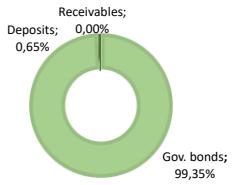
The results achieved in previous periods do not predict future returns.
Under different investment strategy, Funds rules and different name (DSK Horizon 2030)



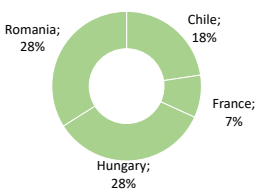


Investments and portfolio 31.7.2024

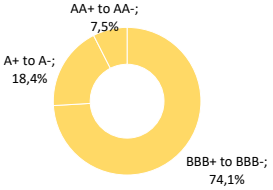
PORTFOLIO BREAKDOWN



DEBT INSTRUMENTS BY COUNTRY



DEBT INSTRUMENTS BY CREDIT RATINGS*



* An available rating on the following priority is used: 1) on S&P scale; 2) on Moody's scale; 3) on Fitch scale. Ratings differing from S&P are equalized to the S&P scale

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link: https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf

Additional information:
ISIN: BG9000014217

Management company:
DSK Asset Management AD
Address: 1000, Sofia, 36, Alabin str., floor 3
tel.: 02 / 930 1000