

DSK Balance

August 2026



General information

Date of public offering	1.12.2005
Distributor	DSK Bank
Net value as of the end of the month	11 303 439 €
Minimum transaction amount	51.13 €
Annual expenses for 2025, total*	2.6%
DSK Bank's fees:	Bank's Tariff
	up to 1.5% of NAVU upon purchase

**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.*

Summary risk indicator



Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

Realized return for period

(non-annualized until 31.8.2026)		
1 year	3 years	5 years
6.75%	29.90%	32.68%

Investment strategy

The Fund invests predominantly in liquid shares admitted to or traded on a regulated market in Bulgaria, in debt financial instruments with potential for price growth, in fixed income instruments, manages actively and has no benchmark to compare its results with. The investment strategy of DSK Balance envisages reception of capital gains from securities, dividend/income proceeds from equity securities, as well as current incomes from debt securities and other instruments. The Fund is actively managed. Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

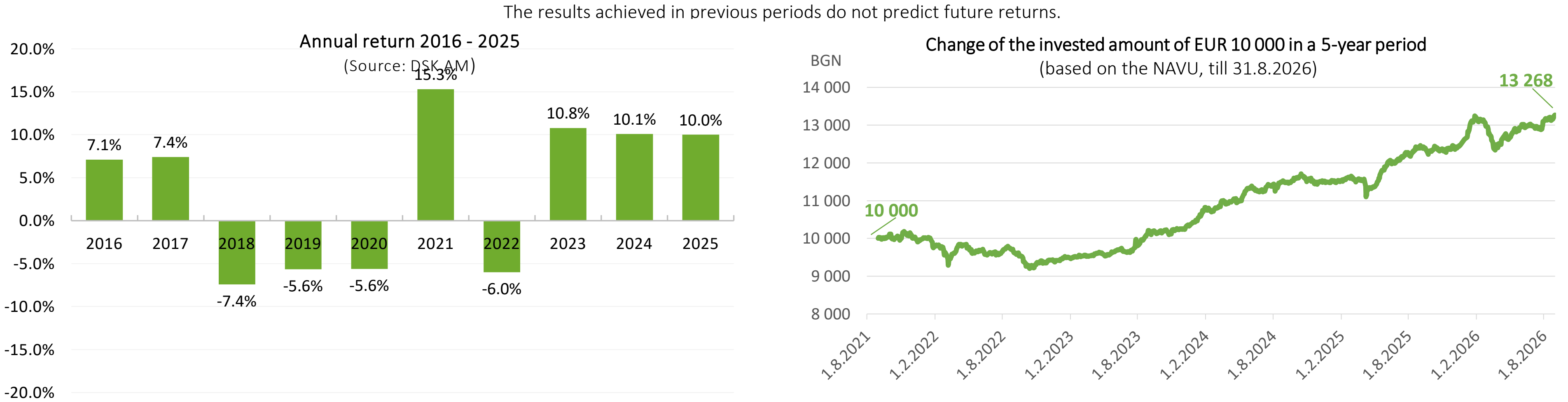
Recommended investment horizon

medium term

Profile

- DSK Balance has been designed for investors, who:
- are looking for an investment that can generate higher returns when bearing moderate investment risk;
 - want to have secure and immediate liquidity without jeopardizing the achieved investment return;
 - are willing to invest medium and long term;
 - want to diversify the risk of their portfolio.

Historical performance



Investments and portfolio

31.8.2026

PORTFOLIO BREAKDOWN		GOVERNMENT BONDS BY COUNTRY		SHARES BY ECONOMIC SECTORS	
Deposits	7.8%	Belgium	8.7%	Internet of Things	8.1%
Government bonds	49.4%	Indonesia	8.4%	Pharmacy	6.1%
Corporate bonds	1.4%	Romania	8.2%	REITs	4.1%
Shares	35.2%	Germany	7.8%	Post services	3.8%
Investment funds	6.1%	Hungary	5.9%	Banking	2.0%
Derivatives	-	Mexico	4.5%	Machinery construction	2.0%
Others	-	Bulgaria	2.4%	Construction materials	1.8%
		Serbia	1.8%	Food industry	1.6%
		Kazakhstan	1.8%	Holdings	1.1%
				Others	4.4%

TOP 5 HOLDINGS		
Gov. bonds	Belgium	8.7%
Gov. bonds	Indonesia	8.4%
Gov. bonds	Romania	8.2%
Shares	Shelly Group AD	8.1%
Gov. bonds	Germany	7.8%
TOTAL		41.1%

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD ([dskam.bg](#)). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:
<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:
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