

DSK Balance

August 2025



General information

Date of public offering	1.12.2005
Distributor	DSK Bank
Net value as of the end of the month	17 393 506 BGN
Currency and minimum transaction amount	BGN, 100
Annual expenses for 2024, total*	2.6%

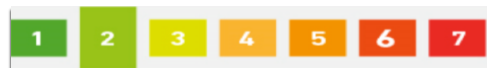
DSK Bank's fees:

(Bank's Tariff: dskbank.bg)

*Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

Summary risk indicator

Low risk High risk
Potential lower return Potential higher return



Fund's risk level: **Low**

Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

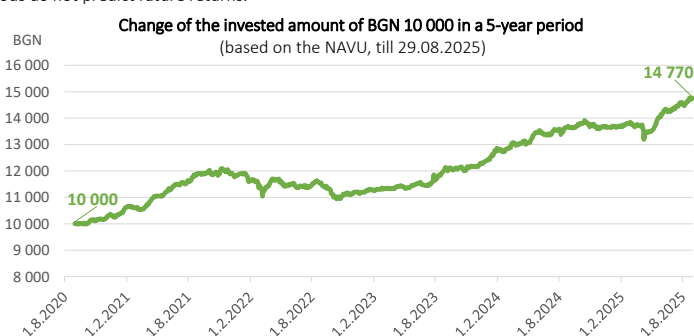
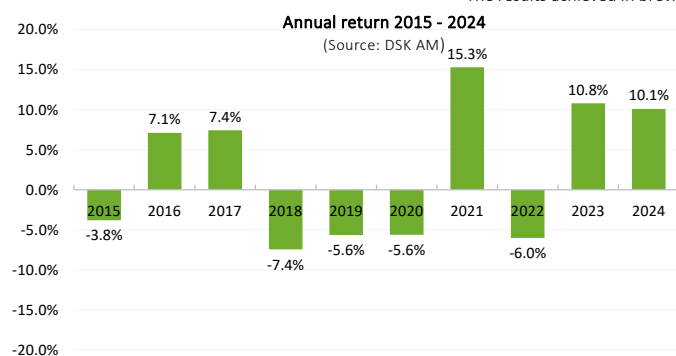
Realized return for period

(non-annualized until 29.08.2025)

1 year	3 years	5 years
8.04%	28.70%	47.70%

Historical performance

The results achieved in previous periods do not predict future returns.



Investments and portfolio 31.8.2025

PORTFOLIO BREAKDOWN	
Deposits	4.0%
Government bonds	48.4%
Corporate bonds	2.1%
Shares	39.3%
Investment funds	6.1%
Derivatives	-
Others	0.1%

TOP 5 HOLDINGS		
Gov. bonds	France	12.29%
Gov. bonds	Romania	10.4%
Shares	Shelly Group AD	9.2%
Shares	Speedy AD	6.0%
Gov. bonds	Peru	5.7%
TOTAL		43.6%

GOVERNMENT BONDS BY COUNTRY	
France	12.3%
Romania	10.4%
Peru	5.7%
Indonesia	4.5%
Germany	3.3%
Bulgaria	3.1%
Mexico	2.3%
Hungary	2.3%
Serbia	2.3%
Kazakhstan	2.2%

SHARES BY ECONOMIC SECTORS	
Internet of Things	9.2%
Post services	6.0%
Pharmacy	5.2%
REITs	5.0%
Machinery construction	2.3%
Construction materials	2.2%
Banking	1.7%
Finance	1.5%
Food industry	1.1%
Others	5.2%

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

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