

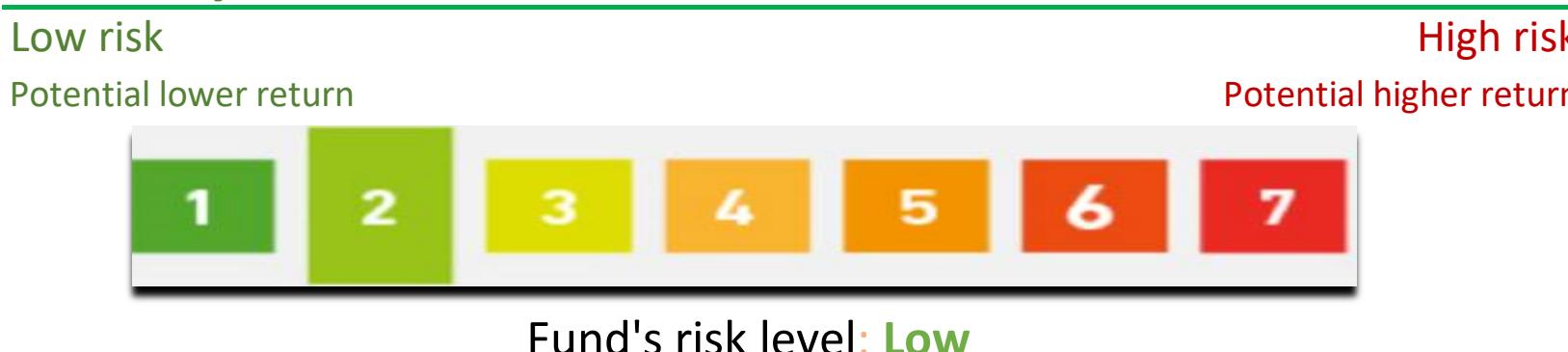
General information

Date of public offering	1.12.2005
Distributor	DSK Bank
Net value as of the end of the month	18 609 899 BGN
Currency and minimum transaction amount	BGN, 100
Annual expenses for 2024, total*	2.6%

DSK Bank's fees:

(Bank's Tariff: dskbank.bg)
**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.*

Summary risk indicator



Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

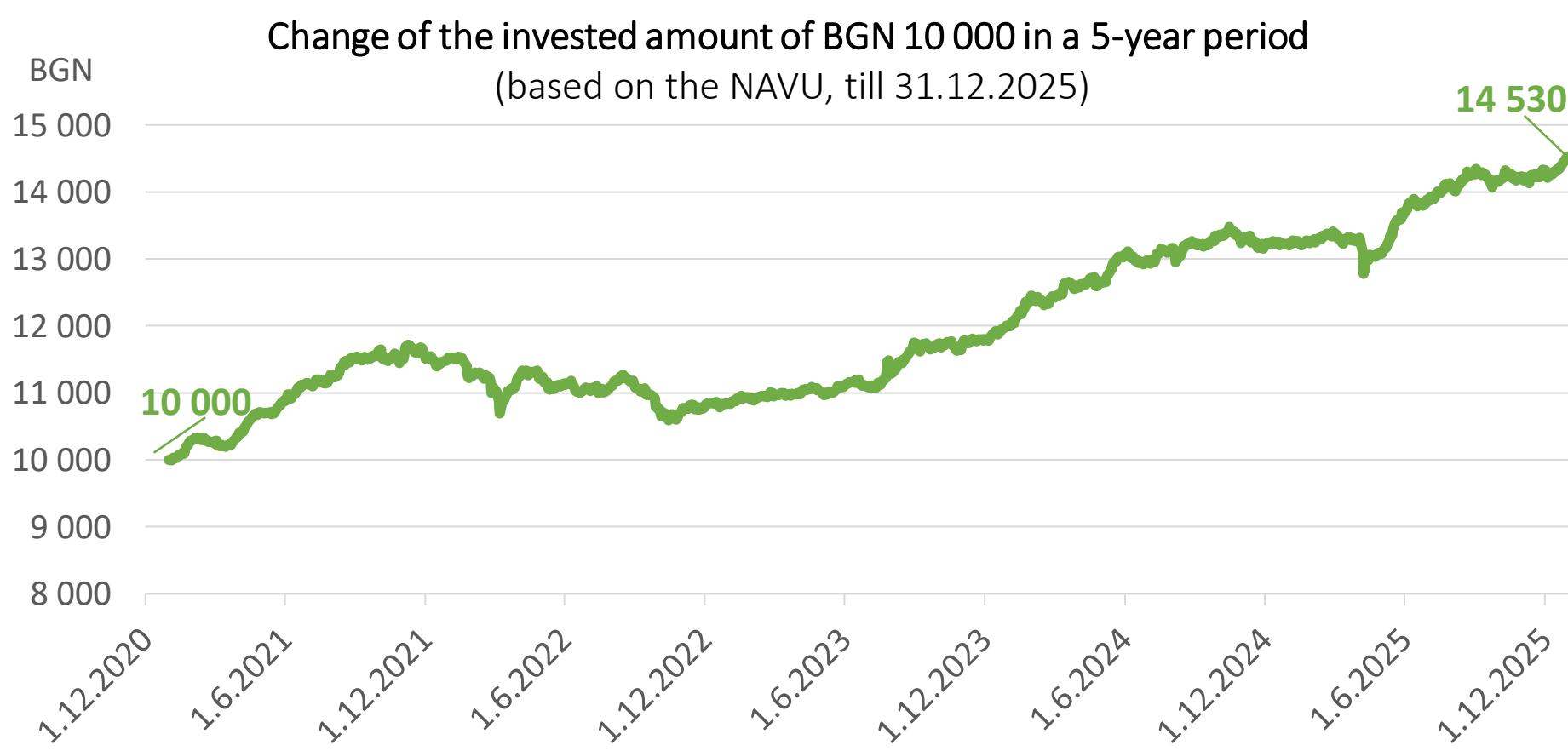
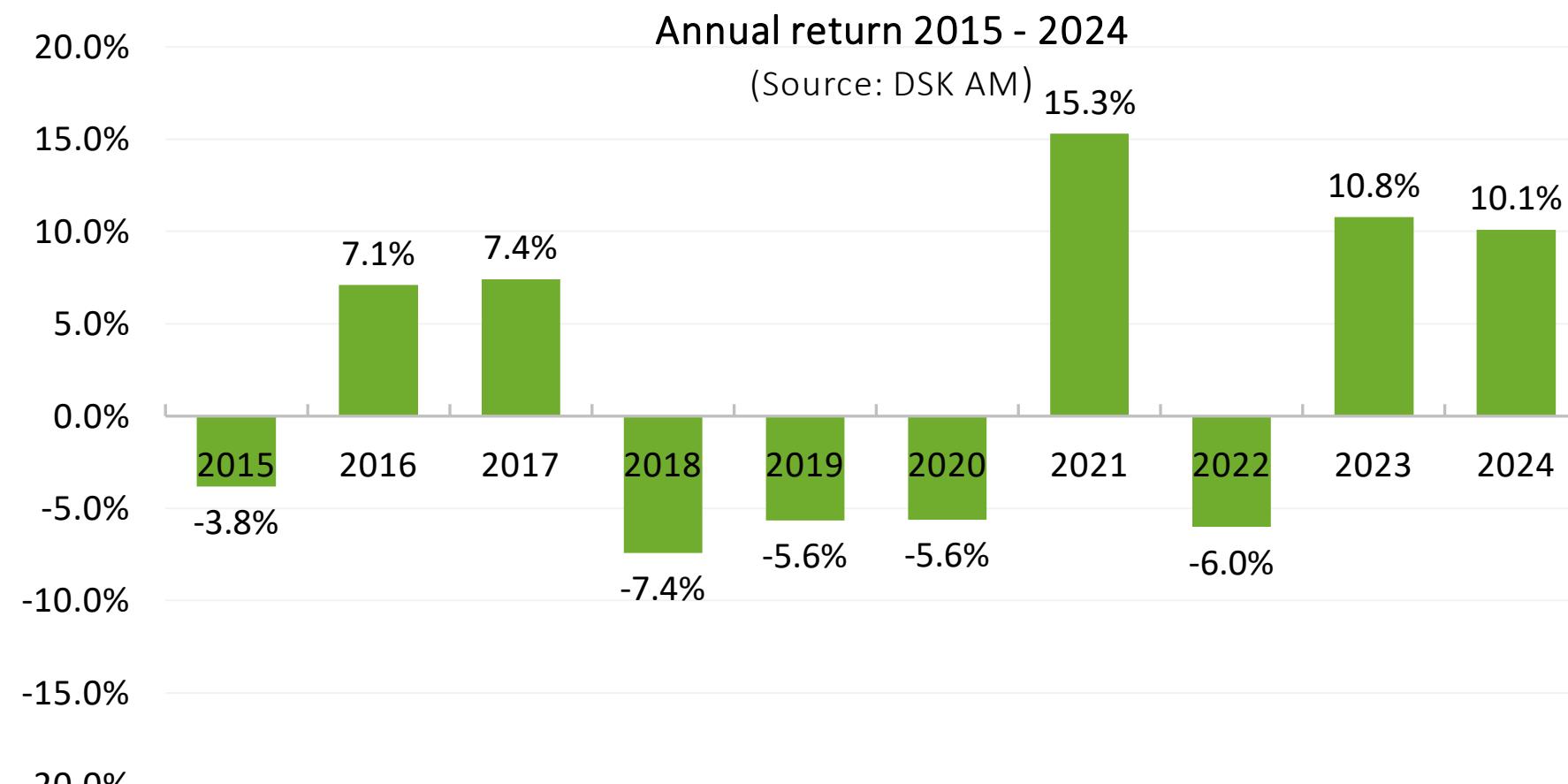
Realized return for period

(non-annualized until 31.12.2025)

1 year	3 years	5 years
10.03%	34.00%	45.30%

Historical performance

The results achieved in previous periods do not predict future returns

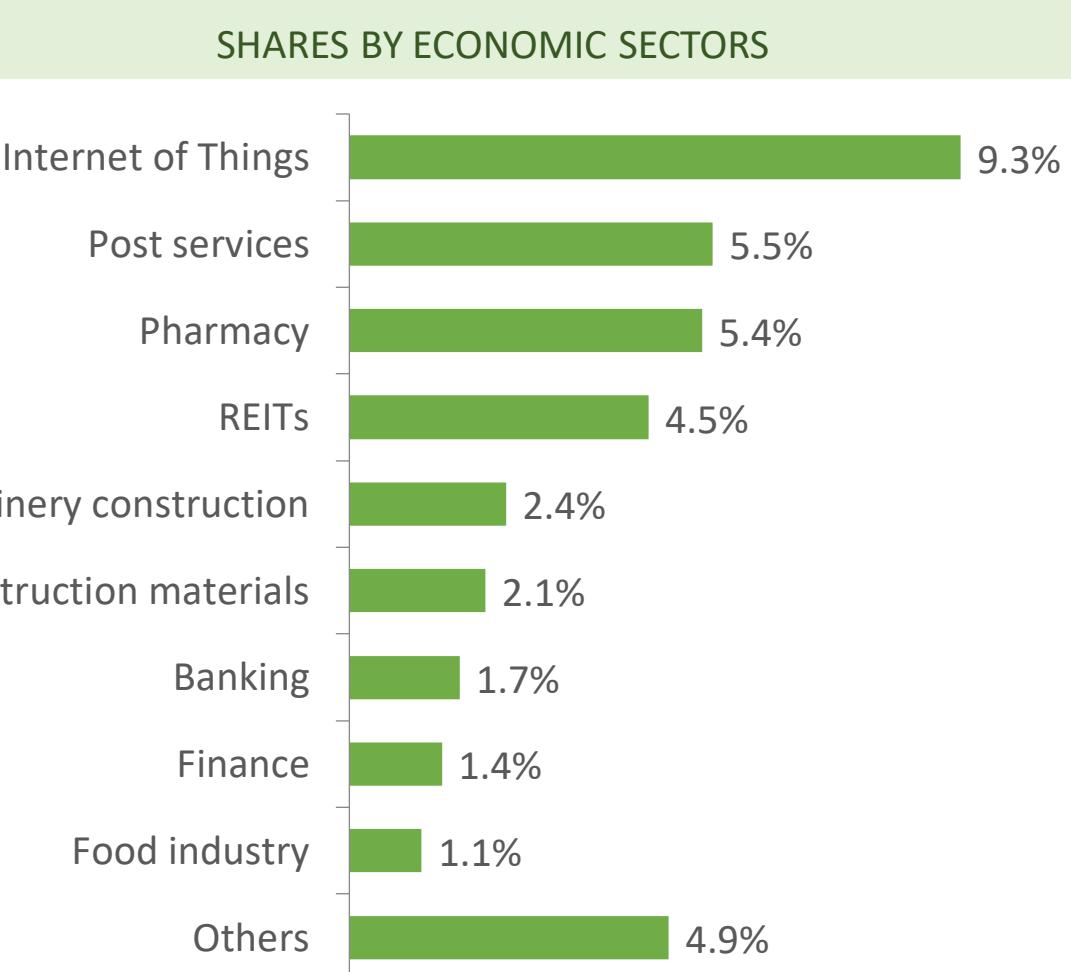
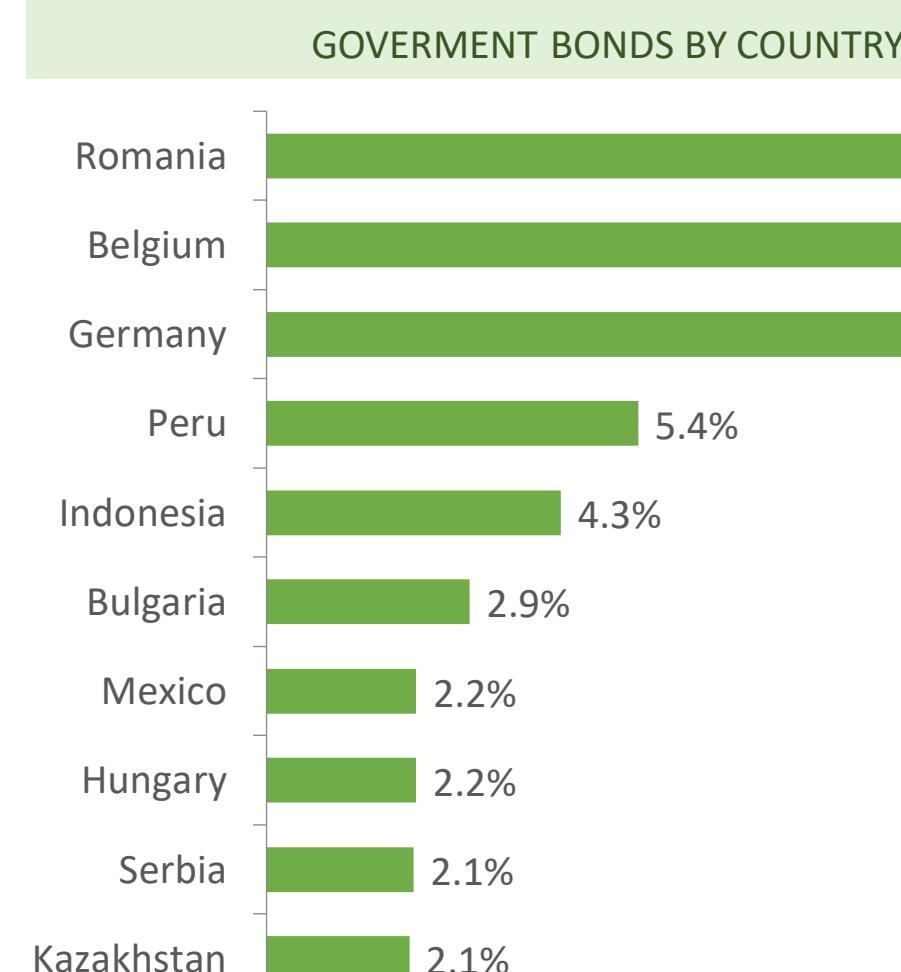


Investments and portfolio

31.12.2025

PORTFOLIO BREAKDOWN	
Deposits	3.6%
Government bonds	49.7%
Corporate bonds	1.5%
Shares	38.2%
Investment funds	6.3%
Derivatives	-
Others	0.8%

TOP 5 HOLDINGS		
Gov. bonds	Romania	9.95%
Gov. bonds	Belgium	9.3%
Gov. bonds	Germany	9.3%
Shares	Shelly Group AD	9.3%
Shares	Speedy AD	5.5%
TOTAL		43.4%



This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

the following link:
<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:

Management company:
DSK Asset Management AD
Address: Sofia, 9, Fr. Nansen str.,
floor 4
tel.: 02 / 930 1000