DSK Balance

June 2023

General information

Date of public offering	1.12.2005		
Distributor	DSK Bank		
Net value as of the end of the month	12 717 336 BGN		
Currency and minimum transaction amount	BGN, 100		
Annual expenses for 2022, total*	2,6%		
DSK Bank's purchase fee: 1,50% - one-off; 0,75% - "DSK Inv. plan"			

DSK Bank's redemption fee: 0,00%

*Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

Summary risk indicator



According to regulatory requirements (PRIIPs, Regulation (EU) No. 1286/2014) a new indicator is used when determining and presenting risk indicators of the funds managed by DSK Asset Management - "Summary risk indicator" (SRI - summary risk indicator, on a scale from 1-low to 7high). It is determined on the basis of historical data from the fund's activity, and in the absence of sufficient history - on the basis of a suitable reference indicator or substitute, considering the market risk according to the fund's investment horizon, taking into account the credit risk, i.e. the credit quality of the instruments in which the fund invests. Additional information in the fund's Prospectus.

Osk Mutual Funds

Investment strategy

The Fund invests predominantly in liquid shares admitted to or traded on a regulated market in Bulgaria, in debt financial instruments with potential for price growth, in fixed income instruments, manages actively and has no benchmark to compare its results with. The investment strategy of DSK Balance envisages reception of capital gains from securities, dividend/income proceeds from equity securities, as well as current incomes from debt securities and other instruments. Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

Recommended investment horizon

medium term

Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

Profile

DSK Balance has been designed for investors, who:

· are looking for an investment that can generate higher returns when bearing moderate investment risk:

· want to have secure and immediate liquidity without jeopardizing the achieved investment return:

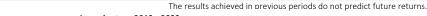
· are willing to invest medium and long term;

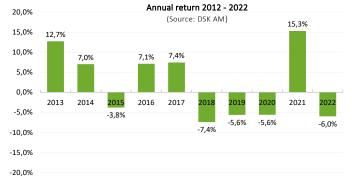
• want to diversify the risk of their portfolio.

Realized return for period

(non-annualized unti	l 30/6/2023)		
1 year	3 years	5 years	
0,21%	14,25%	-5,61%	

Historical performance





Investments and portfolio 30.6.2023



PORTFOLIO BREAKDOWN DEBT INSTRUMENTS BY COUNTRY TOP 5 HOLDINGS SECTOR BREAKDOWN Total : Deposits 41.0% Derivatives 3,88% Belgium Food Others 0,01% ETFs 2,15% Belgium Bulgaria 5% industry Gov. bonds Pharmacy 24% Receivable 6% 12.9% 18% Indonesia 1.57% REITS Indonesia 11% Gov. bonds Gov. bonds 7% 47,08% Shares 10.6% Chemical foreign IoT Kazakhstan industry France 20% France markets 4,27% 14% 5% 7% Gov. bonds 6,1% Mexico 6% Serbia Finance Shares - local Romania loman Post services 8% market 34.70% 11% Machinery Gov. bonds 5% Copr. bonds 11% Hungary 7% construction Light 6.35% 5 9% Croatia 6% industry 9% Shelly Group 11% Shares

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf

Additional information: ISIN: BG900004051

1.6.2023

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