

General information

| | |
|-------------------------------------------------------------------|----------------|
| Date of public offering* | 1.12.2005 |
| Distributor | DSK Bank |
| Net value as of the end of the month | 12 530 010 BGN |
| Currency and minimum transaction amount | BGN, 100 |
| Annual fund operating expenses for 2021, total** | 2,66% |
| DSK Bank's purchase fee: 0,50% - one-off; 0,25% - "DSK Inv. plan" | |
| DSK Bank's redemption fee: 0,00% | |

**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

Synthetic risk/return indicator

Low risk Potential lower return Potential higher return High risk



Fund's risk level: **Moderate**

The indicator does not fully reflect the following risks: credit, liquidity, operational, risk of derivatives and risk associated with safekeeping of assets. Other risks with possible impact on the Fund are: market, interest rate, currency, management, inflation, concentration risk and risk of related party transactions. A detailed description of the risks can be found in the Prospectus.

Realized return for period

(non-annualized until 30/9/2022)

| 1 year | 3 years | 5 years | *inception |
|--------|---------|---------|------------|
| -7,18% | -0,35% | -14,36% | 24,01% |

Investment strategy

The Fund invests predominantly in liquid shares admitted to or traded on a regulated market in Bulgaria, in debt financial instruments with potential for price growth, in fixed income instruments, manages actively and has no benchmark to compare its results with. The investment strategy of DSK Balance envisages reception of capital gains from securities, dividend/income proceeds from equity securities, as well as current incomes from debt securities and other instruments.

Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

Recommended investment horizon

3 years

Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

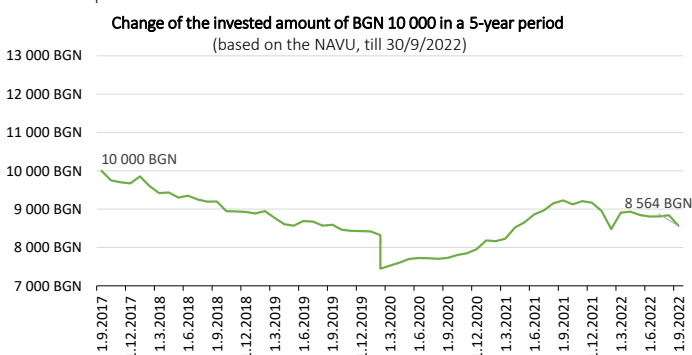
Profile

DSK Balance has been designed for investors, who:

- are looking for an investment that can generate higher returns when bearing moderate investment risk;
- want to have secure and immediate liquidity without jeopardizing the achieved investment return;
- are willing to invest medium and long term;
- want to diversify the risk of their portfolio.

Historical performance

The results achieved in previous periods do not predict future returns.



Investments and portfolio

30.9.2022

TOP 5 HOLDINGS

Total :

23,0%

Romania

Gov. bonds

5,8%

Korado-Bulgaria AD

Gov. bonds

5,1%

Speedy AD

Shares

4,5%

OTP Bank NYRT

Shares

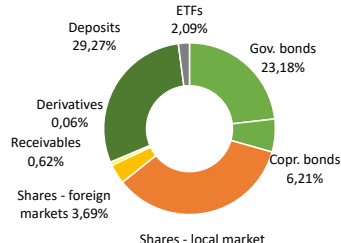
4,0%

HES AD

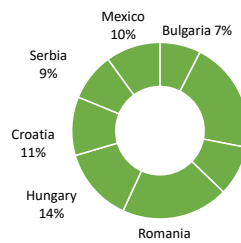
Corp. bonds

3,6%

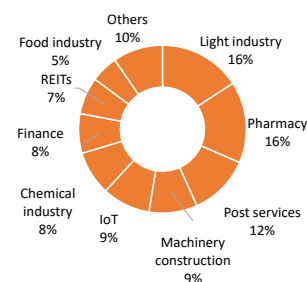
PORTFOLIO BREAKDOWN



DEBT INSTRUMENTS BY COUNTRY



SECTOR BREAKDOWN



This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the Document with key investors information before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (www.dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points of funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

The data in the Bulletin are based on values announced for the last working day of the month.

Additional information:
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