DSK Alternative

June 2022

dsk Mutual Funds
otp group

General information

Date of public offering*	3.6.2013
Distributor	DSK Bank
Net value as of the end of the month	7 391 675 BGN
DSK Bank's purchase fee	0,00%
DSK Bank's redemption fee	0,00%
Annual fund operating expenses for 2021, total**	0,31%
Currency and minimum transaction amount	BGN, 500

***Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.*

Investment strategy

The Fund invests predominantly in deposits with credit institutions and debt securities, manages actively and has no benchmark to compare its results with. The investment strategy envisages investment of the Fund's assets applying a conservative investment strategy with the aim to ensure a predictable growth of the value of the Fund's units with limited fluctuations.
The main investment goals are to increase the value of investments by realizing income commensurate with (or possibly exceeding) the levels of alternative low-risk investments, while taking low risk, as well as providing maximum liquidity for investors. Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

Synthetic risk/return indicator

Low risk — Potential lower return
High risk — Potential higher return

Fund's risk level: Low

The indicator does not fully reflect the following risks: credit, liquidity, operational, risk of derivatives and risk associated with safekeeping of assets. Other risks with possible impact on the Fund are: market, interest rate, currency, management, inflation, concentration risk and risk of related party transactions. A detailed description of the risks can be found in the Prospectus.

Recommended investment horizon

2 years

Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

Realized return for period

(non-annualized until 30/6/2022)

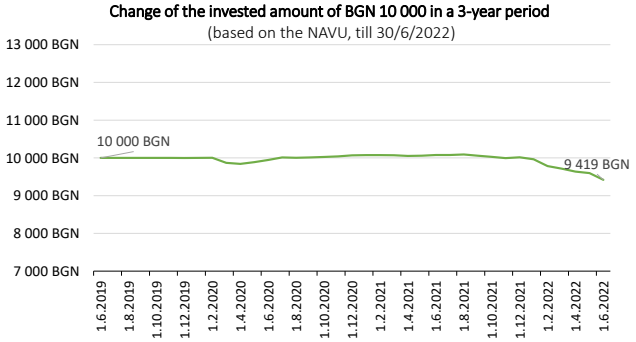
1 year	3 years	*inception
-6,54%	-5,81%	-2,11%

Profile

DSK Alternative is designed for investors - individuals, who:
- prefer an investment with small changes in profitability (low risk) with relatively constant return;
- want to have secure and immediate liquidity without jeopardizing the achieved investment income;
- seek to increase the return on their free cash in a short-term period;
- want to diversify the risk of their portfolio.

Historical performance

The results achieved in previous periods do not predict future returns.

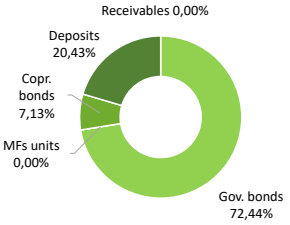


Investments and portfolio (30/6/2022)

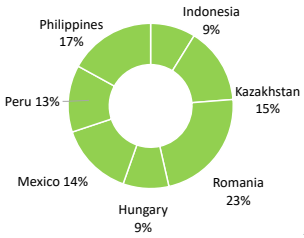
TOP 5 HOLDINGS
Total :
65,4%

Romania Gov. bonds	18,1%
Philippines Gov. bonds	13,5%
Kazakhstan Gov. bonds	11,9%
Mexico Gov. bonds	11,5%
Peru Gov. bonds	10,4%

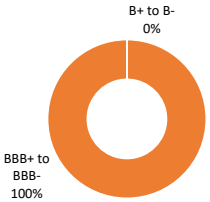
PORTFOLIO BREAKDOWN



DEBT INSTRUMENTS BY COUNTRY



DEBT INSTRUMENTS BY CREDIT RATINGS*



** An available rating on the following priority is used: 1) on S&P scale; 2) on Moody's scale; 3) on Fitch scale. Ratings differing from S&P are equalized to the S&P scale*

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https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf
The data in the Bulletin are based on values announced for the last working day of the month.

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