DSK Conservative fund

July 2026

dsk Mutual Funds otp group

General information

Date of public offering	4.3.2013
Distributor	DSK Bank
Net value as of the end of the month	9 185 523 €
Fees, charched by Asset management company:	
purchase fee	0.00%
redemption fee	0.00%
Minimum transaction amount	51.13 €
Annual expenses for 2025, total*	1.4%
DSK Bank's fees:	Bank's Tariff
	up to 0.5% of NAVU upon purchase

**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period. Until 08.07.2023, the Fund follows a different investment strategy and its results were achieved under conditions that are no longer applicable after this date (previous name "DSK Alternative 1").*

Investment strategy

A conservatively managed portfolio of investment-grade debt instruments with limited exposure to equity financial instruments (up to 20% of assets). The Fund's investment strategy provides for the realization of current income primarily from debt securities and other fixed income debt instruments and to a lesser extent capital gains and dividend income from equity financial instruments. To achieve the investment objectives, a strategy of active management of its portfolio of financial instruments and cash will be applied.
Detailed information on the instruments that may be included in the Fund's portfolio and its investment strategy can be found in the Fund's Rules.

Summary risk indicator

Low risk — High risk
Potential lower return — Potential higher return

Fund's risk level: Low

Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

Recommended investment horizon

medium term

Profile

DSK Conservative fund has been designed for investors, who:

• look for an opportunity to manage their free funds in the medium term;
• seek income comparable with the income levels of alternative forms of investment while taking low to moderate risk;
• wish to have safe and quick liquidity without distorting the result achieved.

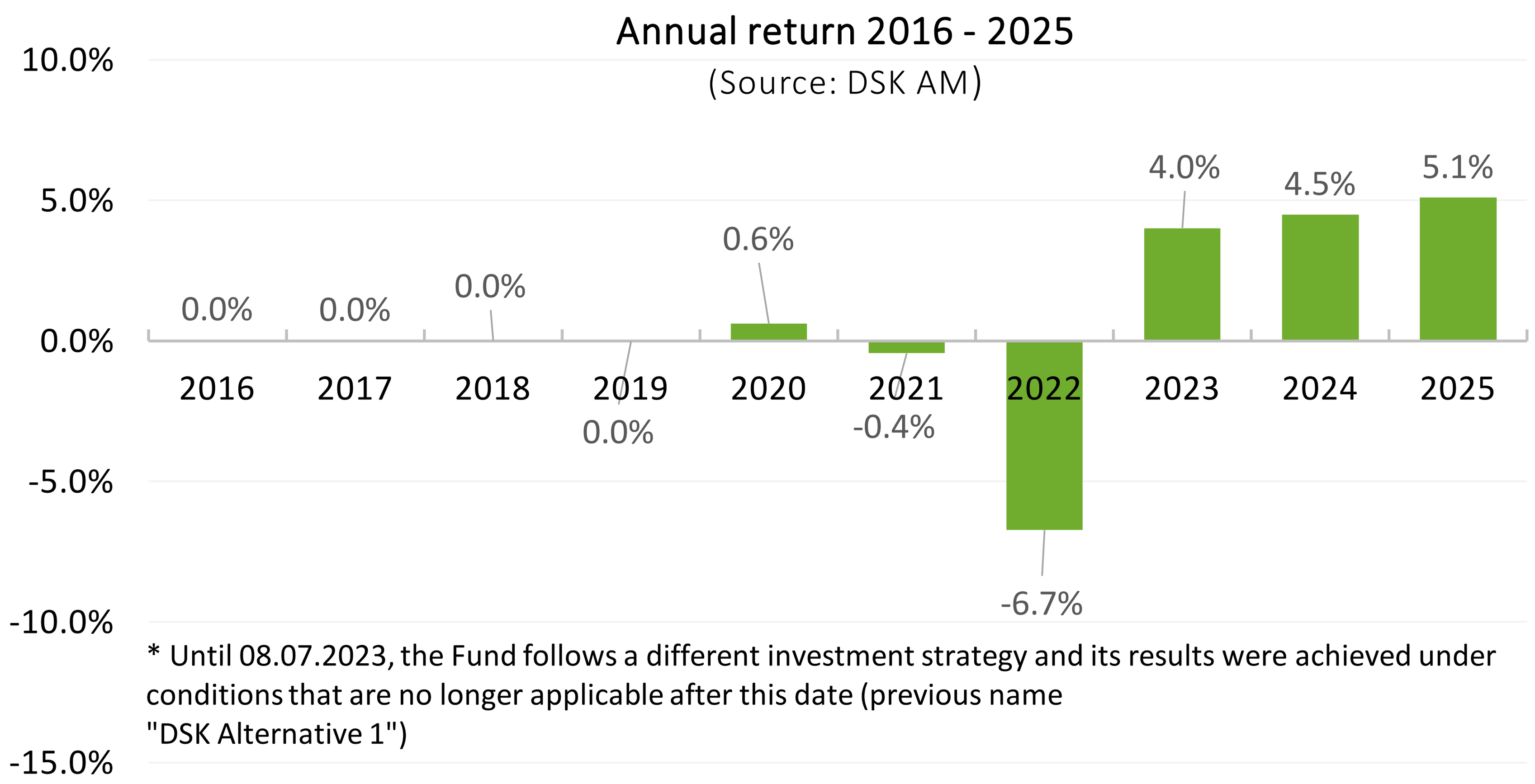
Realized return for period

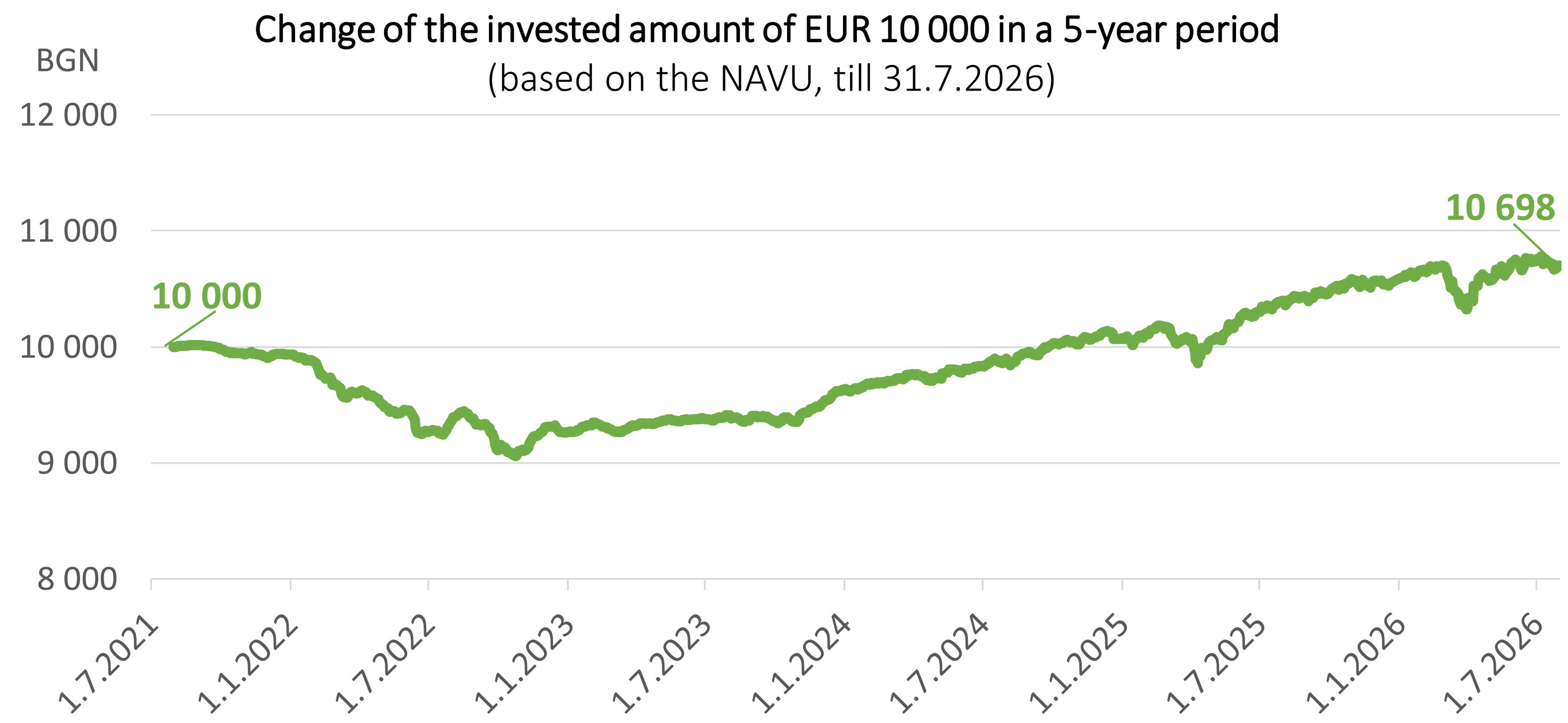
(non-annualized until 31.7.2026)

1 year	3 years	5 years
2.88%	13.69%	6.98%

Historical performance

The results achieved in previous periods do not predict future returns.





Investments and portfolio 31.7.2026

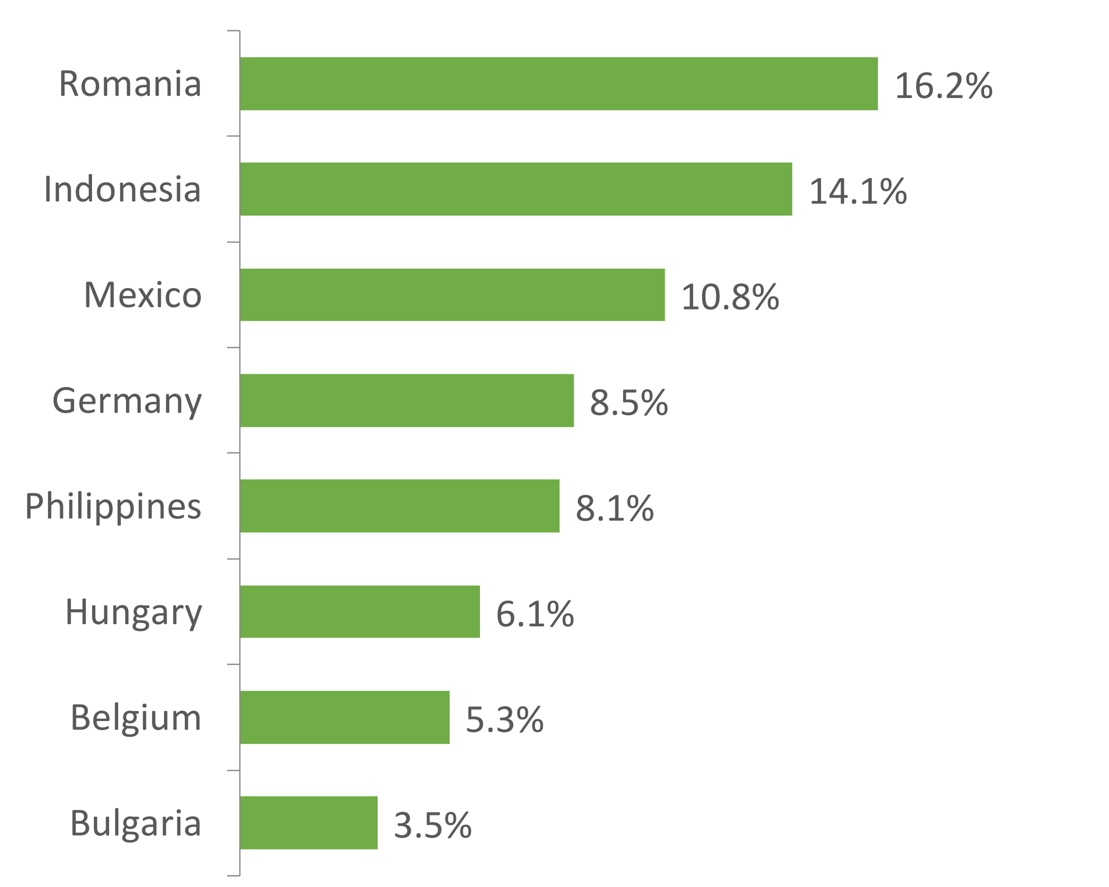
PORTFOLIO BREAKDOWN

Deposits	8.9%
Government bonds	72.6%
Corporate bonds	-
Shares	1.9%
Investment funds	16.6%
Derivatives	-
Others	-

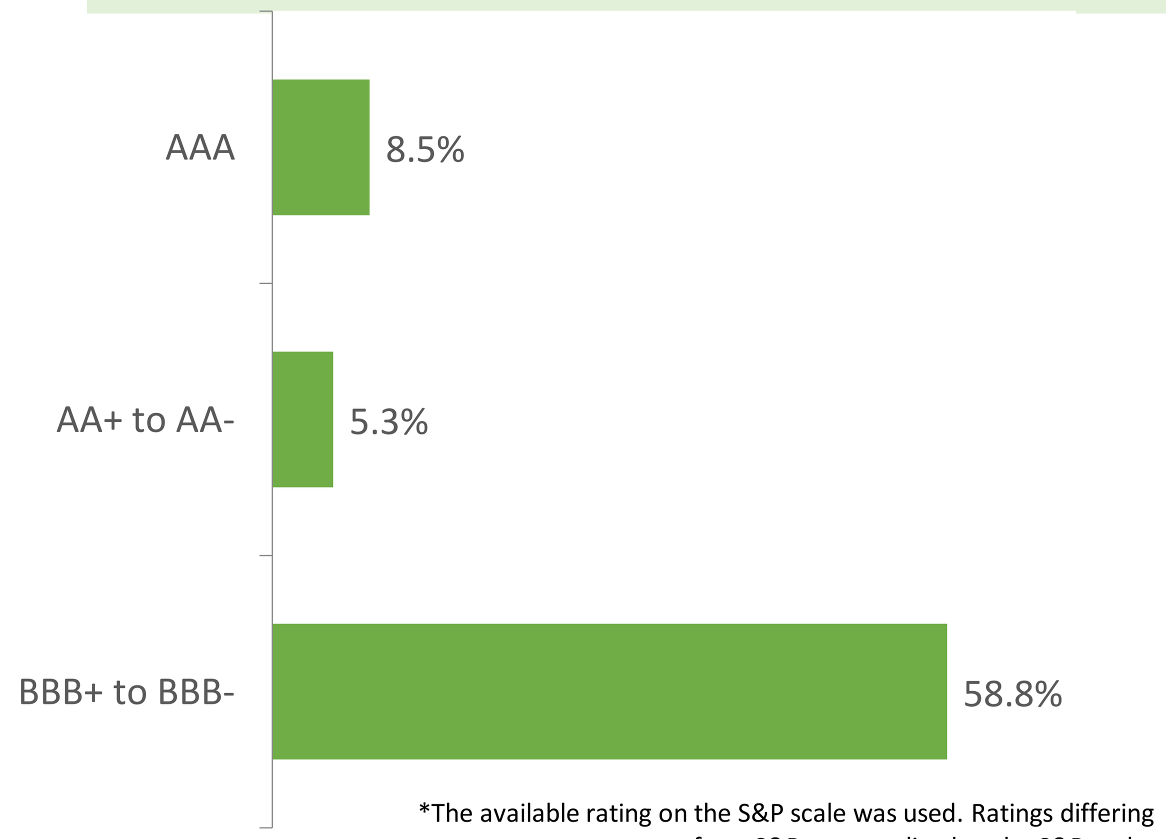
TOP 5 HOLDINGS

Gov. bonds	Romania	16.2%
Gov. bonds	Indonesia	14.1%
Gov. bonds	Mexico	10.8%
Gov. bonds	Germany	8.5%
Gov. bonds	Philippines	8.1%
TOTAL		57.7%

GOVERMENT BONDS BY COUNTRY



DEBT INSTRUMENTS BY CREDIT RATINGS*



*The available rating on the S&P scale was used. Ratings differing from S&P are equalized to the S&P scale.

Additional information:
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Management company:
DSK Asset Management AD
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