

DSK Conservative fund

June 2026



General information

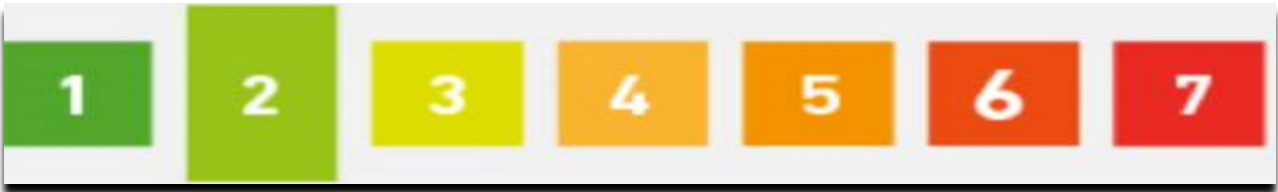
Date of public offering	4.3.2013
Distributor	DSK Bank
Net value as of the end of the month	9 242 821 €
Fees, charched by Asset management company:	
purchase fee	0.00%
redemption fee	0.00%
Minimum transaction amount	51.13 €
Annual expenses for 2025, total*	1.4%
DSK Bank's fees:	Bank's Tariff

up to 0.5% of NAVU upon purchase

**Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period. Until 08.07.2023, the Fund follows a different investment strategy and its results were achieved under conditions that are no longer applicable after this date (previous name "DSK Alternative 1").*

Summary risk indicator

Low risk High risk
Potential lower return Potential higher return



Fund's risk level: **Low**

Investing in the Fund's units involves certain risks, such as market, credit, liquidity, interest rate, operational risk, etc. A detailed description of the risks is provided in the Fund's Prospectus.

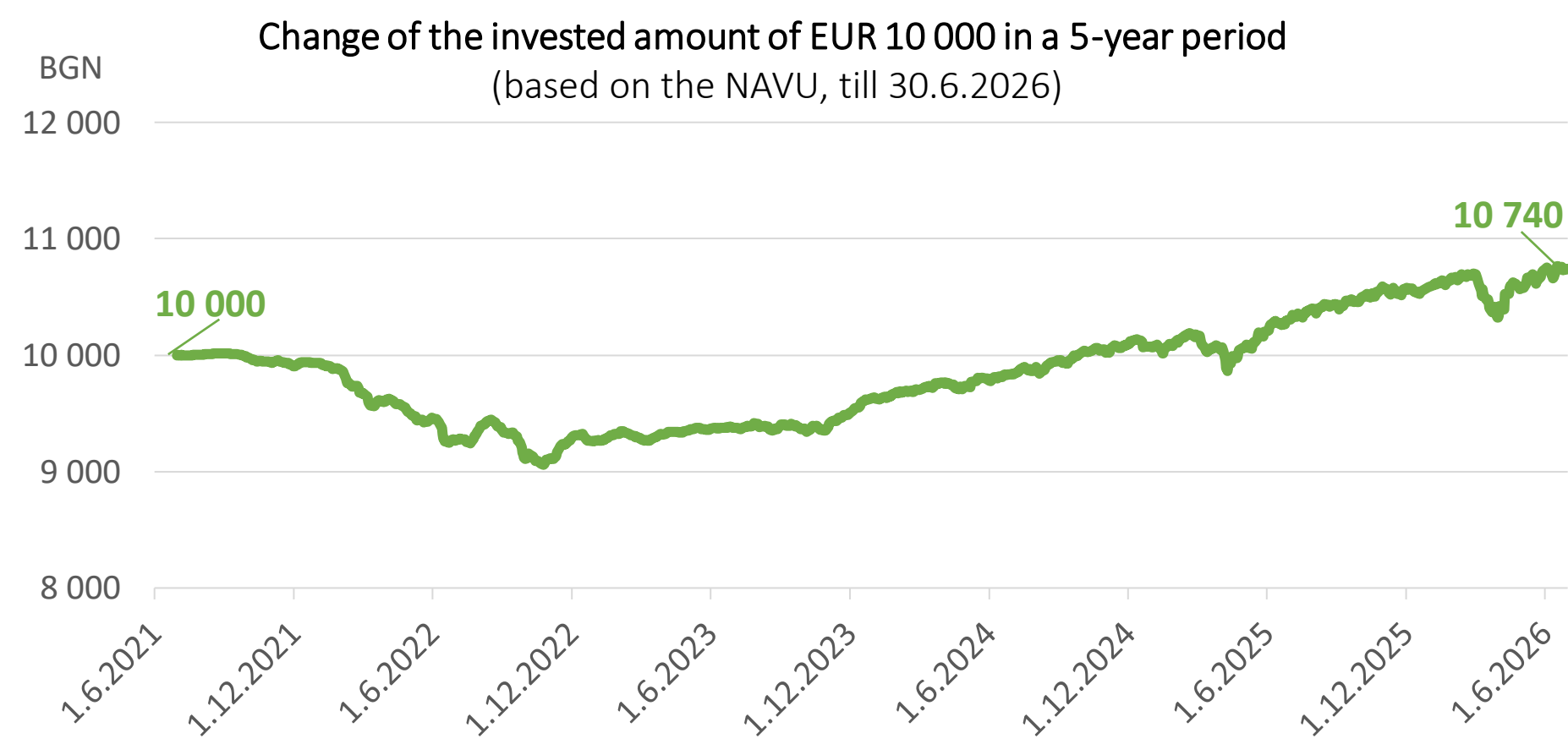
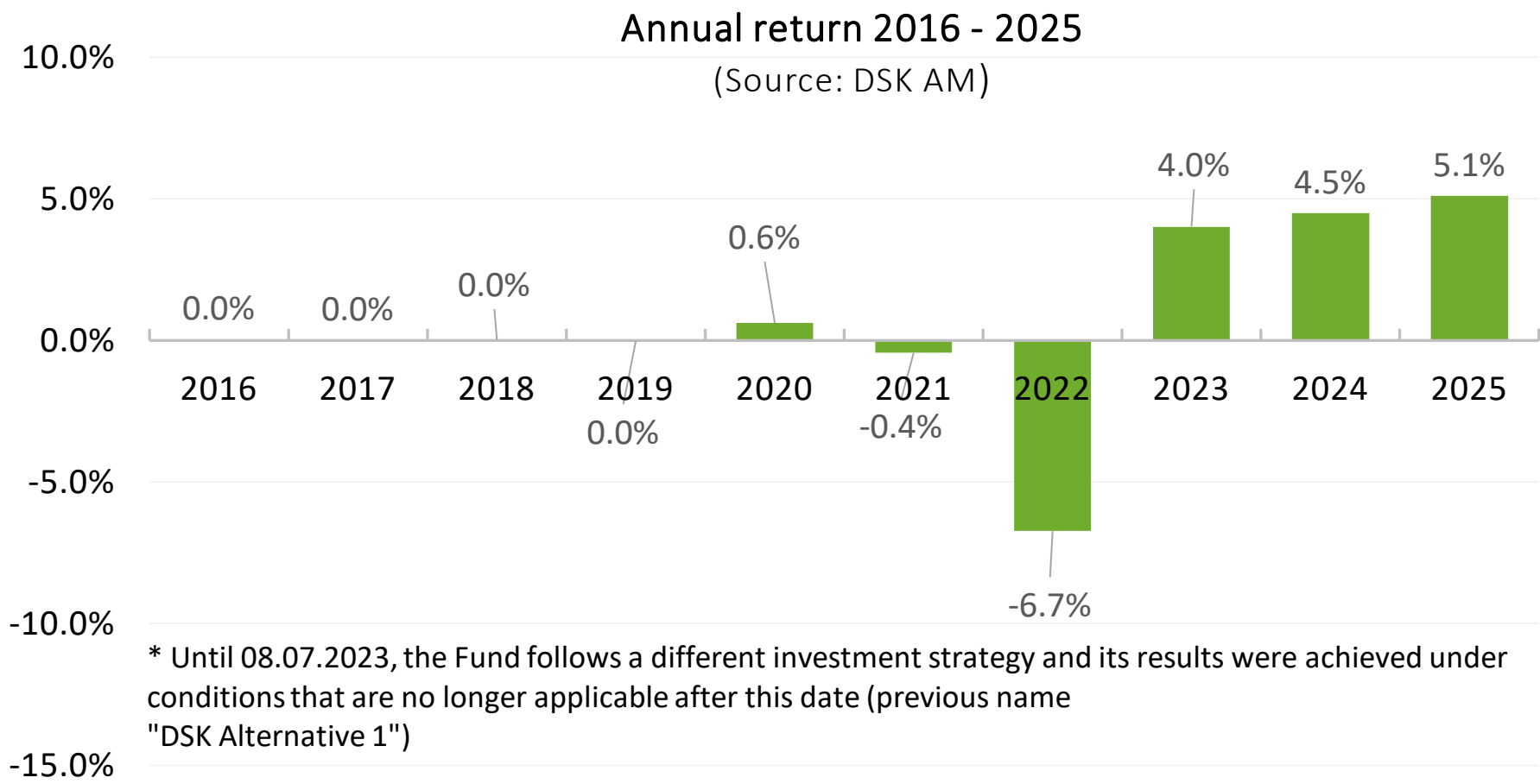
Realized return for period

(non-annualized until 30.6.2026)

1 year	3 years	5 years
4.19%	14.52%	7.40%

Historical performance

The results achieved in previous periods do not predict future returns.



Investments and portfolio

30.6.2026

PORTFOLIO BREAKDOWN	
Deposits	5.8%
Government bonds	75.8%
Corporate bonds	-
Shares	1.8%
Investment funds	16.6%
Derivatives	-
Others	-

TOP 5 HOLDINGS		
Gov. bonds	Romania	16.3%
Gov. bonds	Indonesia	14.1%
Gov. bonds	Germany	11.3%
Gov. bonds	Mexico	10.8%
Gov. bonds	Philippines	8.2%
TOTAL		60.7%

GOVERMENT BONDS BY COUNTRY	
Romania	16.3%
Indonesia	14.1%
Germany	11.3%
Mexico	10.8%
Philippines	8.2%
Hungary	6.3%
Belgium	5.3%
Bulgaria	3.5%

DEBT INSTRUMENTS BY CREDIT RATINGS*	
AAA	11.3%
AA+ to AA-	5.3%
BBB+ to BBB-	59.1%

*The available rating on the S&P scale was used. Ratings differing from S&P are equalized to the S&P scale.

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD ([dskam.bg](#)). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link:

<https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf>

Additional information:
ISIN: BG9000002139
Management company:
DSK Asset Management AD
Address: Sofia, 9, Fr. Nansen str.,
floor 4
tel.: 02 / 930 1000

Investment strategy

A conservatively managed portfolio of investment-grade debt instruments with limited exposure to equity financial instruments (up to 20% of assets). The Fund's investment strategy provides for the realization of current income primarily from debt securities and other fixed income debt instruments and to a lesser extent capital gains and dividend income from equity financial instruments. To achieve the investment objectives, a strategy of active management of its portfolio of financial instruments and cash will be applied. Detailed information on the instruments that may be included in the Fund's portfolio and its investment strategy can be found in the Fund's Rules.

Recommended investment horizon

medium term

Profile

DSK Conservative fund has been designed for investors, who:

- look for an opportunity to manage their free funds in the medium term;
- seek income comparable with the income levels of alternative forms of investment while taking low to moderate risk;
- wish to have safe and quick liquidity without distorting the result achieved.