### DSK Alternative 1

#### January 2023

#### **General information**

Date of public offering\* 4.3.2013 Distributor DSK Bank Net value as of the end of the month 21 940 470 BGN DSK Bank's purchase fee 0.00% DSK Bank's redemption fee 0.00% Annual expenses for 2021, total\*\* 0.32% Currency and minimum transaction amount BGN, 500

\*\*Expenses related to the management of the Fund's assets, calculated as a percentage of the average annual net asset value for the last financial year. They are reflected in the Net asset value per unit, resp. are reflected in the return for the respective period.

#### Summary risk indicator



According to regulatory requirements (PRIIPs, Regulation (EU) No. 1286/2014) a new indicator is used when determining and presenting risk indicators of the funds managed by DSK Asset Management - "Summary risk indicator" (SRI summary risk indicator, on a scale from 1-low to 7-high). It is determined on the basis of historical data from the fund's activity, and in the absence of sufficient history - on the basis of a suitable reference indicator or substitute, considering the market risk according to the fund's investment horizon, taking into account the credit risk, i.e. the credit quality of the instruments in which the fund invests. Additional information in the fund's Prospectus.

#### Realized return for period

| (non-annualized until 31/1/2023) |         |         |
|----------------------------------|---------|---------|
| 1 year                           | 3 years | 5 years |
| -5,61%                           | -6,01%  | -5,96%  |

# **& dsk** Mutual Funds

#### **Investment strategy**

The Fund invests predominantly in deposits with credit institutions and debt securities, manages actively and has no benchmark to compare its results with.

The investment strategy envisages investment of the Fund's assets applying a conservative investment strategy with the aim to ensure a predictable growth of the value of the Fund's units with limited fluctuations.

The main investment goals are to increase the value of investments by realizing income commensurate with (or possibly exceeding) the levels of alternative low-risk investments, while taking low risk, as well as providing maximum liquidity for investors. Detailed information on the financial instruments, included in the Fund's portfolio, can be found in the Rules and the Prospectus.

#### Recommended investment horizon

medium term

#### Liquidity

Upon redemption the amount of transaction is received after its registration in Central Depository AD, usually done by the end of the business day, following the day of order submission. Submitting Orders might be submitted every working day - orders, submitted before 16:00 h. on a business day, shall be proceed on the same day, and orders, submitted after 16:00 h. on a business day - on the next business day. The redemption order can be given in any DSK Bank branch, where the Fund is distributed, regardless of which branch units have been purchased from.

#### **Profile**

DSK Alternative 1 is designed for investors - individuals, who:

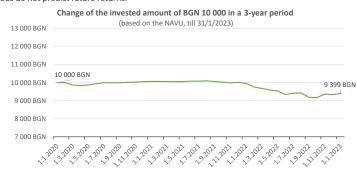
- prefer an investment with small changes in profitability (low risk) comparable with the income levels of alternative low-risk investments;
- want to have secure and immediate liquidity without jeopardizing the achieved investment income;
- seek to increase the return on their free cash in a short-term period;
- want to diversify the risk of their portfolio

## 8,0%

Historical performance

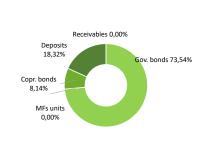
The results achieved in previous periods do not predict future returns.





#### Investments and portfolio (31/1/2023)





PORTFOLIO BREAKDOWN



Indonesia

16%

Romania

Kazakhstan

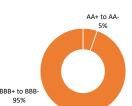
8%

Philippines

11%

Hungary 10%

Mexico 14%



DEBT INSTRUMENTS BY CREDIT RATINGS\*

S&P scale; 2) on Moody's scale; 3) on Fitch scale. Ratings differing from S&P are equalized to the S&P scale

This newsletter is a marketing material and it is for informational purposes only. It is not an investment advice, investment recommendation or investment research. The information in the newsletter is valid as of the date of publication and may change in the future. The value of the fund's units and the investment income may decrease, profit is not guaranteed and investors take the risk of not recovering their investment. Please, read the Prospectus and the the main information document before the final investment decision, which are in Bulgarian and are available on the website of DSK Asset Management AD (dskam.bg). Upon request they can be received free of charge at the office of the Company or at the offices of DSK Bank, that are points if funds' distribution, every working day within their working hours. Investors can get a summary of their rights in Bulgarian at the following link: https://dskam.bg/docs/librariesprovider3/dskam/documents/unitholders-rights.pdf

Additional information: ISIN: BG9000002139

Management company: DSK Asset Management AD Address: 1000, Sofia, 36, Alabin str., floor 3 tel.: 02 / 930 1000

<sup>\*</sup> An available rating on the following priority is used: 1) on